

2023 HAMILTON COMMUNITY FOUNDATION ANNUAL REPORT

BOLD MOVES

Supporting a community of creativity and innovation

CARRYING THE TORCH

New fund continues family's legacy

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RIGHT RESPONSE

Safe drug space is saving lives

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Impact investment supports children's hospice

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HAMILTON
COMMUNITY
FOUNDATION

Land acknowledgment

The City of Hamilton is situated upon the traditional territories of the Erie, Neutral, Huron-Wendat, Haudenosaunee and Mississaugas. This land is covered by the Dish With One Spoon Wampum Belt Covenant, which was an agreement between the Haudenosaunee and Anishinaabek to share and care for the resources around the Great Lakes. We further acknowledge that this land is covered by the Between the Lakes Purchase, 1792, between the Crown and the Mississaugas of the Credit First Nation.

Today, the City of Hamilton is home to many Indigenous people from across Turtle Island (North America) and we recognize that we must do more to learn about the rich history of this land so that we can better understand our roles as residents, neighbours, partners and caretakers.

2022-23 BY THE NUMBERS



\$263.4 million in assets



1,305 donations
totalling \$7.5 million



\$20.8 million in loans
to local charities



942 grants to 378 charities
totalling \$12.6 million



\$39.4 million in impact
investments

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Message from the Board Chair and President & CEO

Sarah Murphy
Board Chair

Terry Cooke
President & CEO



We are pleased to present our 2022-23 annual report. “Bold moves” aren’t new to the Foundation; they have characterized the work it supports and its community leadership for decades. Bold moves aren’t always the ones that land with a big splash, but they are those that take on new ways of doing things, that use resources differently, and that compel us to rethink, unlearn, disrupt and provoke in service of our community.

What most bold moves have in common is that they require courage — from partners, donors and ourselves — and it is this attribute that HCF’s Board wanted to capture in a new set of values that they developed this year and that guide us in everything we do.

HCF’S VALUES

Hamilton Community Foundation exists to drive positive change by connecting people, ideas and resources. Relationships are at the core of our work and central to everything we do. Our values describe what we care about, what guides our decision making and the behaviours you can expect from us.

There are many other values that are important to us beyond those listed here. We have chosen to avoid stating the obvious: integrity, respect, kindness and trustworthiness, for example, are fundamental to how we act internally, with our community and within our movement. These values guide us in fulfilling our unique role and mandate:

EQUITY

Working toward justice, diversity and inclusion requires us to centre the wisdom, knowledge and needs of those who have been and continue to be systemically marginalized and oppressed. We are committed to working toward allyship and to amplifying their voices.

RECONCILIATION

We recognize that supporting Indigenous self-determination involves new ways of working, dismantling of settler colonial structures and a shift to relational work. We are working toward relationships with Indigenous communities that are grounded in reciprocity, ongoing and intentional relationship-building, mutual respect and trust.

COURAGE

Trying new things requires a willingness to take risks and to act with authenticity and conviction, even in the face of resistance. It also requires humility and learning new ways of being, along with a willingness to unlearn behaviours that no longer serve our mission.

RELEVANCE

We gather knowledge and make decisions that are relevant to our community and have impact in meeting its needs. This requires us to listen and to be adaptable.

ACCOUNTABILITY

We steward resources and relationships with care and transparency. This requires us to honour our obligations and take responsibility for our decisions and actions, even as we experiment and learn.

COLLABORATION

Creating a just and vibrant city requires collective action and collective responsibility. We multiply our impact when we work together.

In closing, we want to take a moment to say thank you to Annette Aquin, Executive Vice-President of Finance and Operations, who has retired after 22 years with the Foundation. Annette has not only been the architect of impact investing at HCF, but has contributed enormously to its growth among Canadian community foundations.

We hope you enjoy these highlights of HCF’s 2022-23 activities and the stories of some of the many donors and partners without whom none of this work would be possible. As always, we thank you for all you are doing to build a vibrant, diverse and inclusive Hamilton.

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**WHAT MOST BOLD MOVES
HAVE IN COMMON IS THAT
THEY REQUIRE COURAGE.**”

Approved 2023

Home to stay

Program helps vulnerable seniors age at home successfully

Sometimes the simplest solutions are the most powerful.

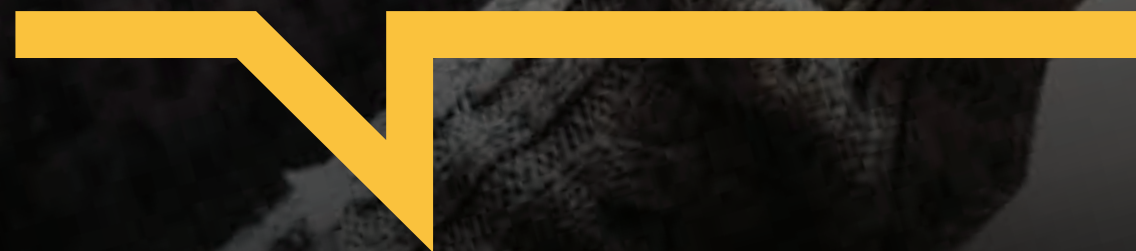
Like helping a senior complete a housing allowance form that reduces their rent to \$450 a month. Or connecting them to tax help so they can use the refunds to cover back rent. Or representing them at a Landlord and Tenant Board hearing to fight a renoviction. Or helping them manage clutter so their apartment passes inspection.

Thanks to the HOPES program at St. Matthew's House, every one of these solutions — and many more — have prevented at-risk seniors from being evicted from their homes and living in shelters or on the street.

"A lot of our clients are estranged from families and isolated, whether that's because of past mental health needs, addictions or incarceration, and they're navigating the world on a very low income," says program manager Andrew Matthews.



HOPES SAVES THEIR HEALTH, DIGNITY AND EVEN THEIR LIVES.



"Being \$200 behind on rent can be almost impossible to come back from."

HOPES also helps clients — many of whom exhibit hoarding behaviour — learn the skills to manage their living spaces, which improves mental health and helps prevent eviction, hospitalization and premature moves to long-term care. The program also provides assistance with funding applications, subsidized housing supports, medical appointments and income supports.

HOPES is fully integrated with other programs at St. Matthew's House, including the food box program. "It's rare that a client ever needs one program," Andrew says. "If they're being evicted because of rental arrears, odds are they're facing food security issues as well."

This wraparound approach is appreciated by clients. "St. Matthew's House delivers top-notch, quality service right at my door with a smile," says one senior. "The frozen meat is so appreciated with the high cost of groceries now."

A new addition to the long-standing program, funded in part by HCF's Martin Foundation Fund and Mary L. Cassidy Fund, is a paralegal who will work with the Hamilton Community Legal Clinic to represent clients at the Landlord and Tenant Board. "That will really level up our participation at the board," Andrew says.

HOPES currently supports 44 individuals, with the caseload expected to rise significantly in the future.

"Many of these issues are preventable and can be solved for a relatively low cost," Andrew says. "By helping vulnerable seniors maintain their housing, HOPES saves their health, dignity and even their lives."



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**THEY ARE
GENEROUS
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AND WE
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CONFIDENCE
IN THEIR
MANAGEMENT
OF OUR FUND.**

Jen Baker, Hamilton Naturalists' Club land trust manager, and her dog Augusta.



Nurturing for nature

Agency fund helps Hamilton Naturalists' Club focus on its mission

Tracing its history to 1919, the Hamilton Naturalists' club now oversees ten nature sanctuaries covering over 500 acres of protected habitat, mainly in the Hamilton area. In addition to managing those lands, the club focuses on research that informs their stewardship practices, and outreach to take environmental education to both adults and children.

With 14 years as a staff member and ten previous years as a volunteer, Jen Baker, the club's land trust manager, has witnessed the club's growth and evolution over the years. Notably, in 2000 the club received a substantial bequest. The board of directors "took this opportunity to assess the future of the organization," she says. As a result, they established an agency endowment fund for the club with Hamilton Community Foundation. Two decades later, the fund is a boon, says Baker. Because of the way HCF manages its funds, the club can budget for a predictable revenue stream from the endowment. "Income from the endowment fund helps to cover the basic costs of maintaining the nature sanctuaries — things like taxes and garbage collection and other needs that donors don't necessarily think of. That allows us to fundraise for the bigger, more exciting projects."

The club's focus on youth takes it into Hamilton classrooms and then brings the students out into the natural environment. For many children, it's unknown territory. Income from the endowment fund, in addition to other grants, helps make sure there are no financial barriers to participation: the club pays for transportation and provides binoculars for the kids to use, for example, so there is no cost to families.

"I have nothing but good things to say about the relationship with Hamilton Community Foundation," says Baker, who admits she is not a finance person. "The community foundation's staff has been incredibly patient explaining the financial aspects of the fund: they even attended one of our board meetings. They are generous with their time and expertise, and we have real confidence in their management of our fund."



Sue Stewart-Greene and John Greene

The joy of giving

Greenestyle Fund fulfills a passion for philanthropy

Growing up in the southwest/Locke Street area of Hamilton, John Greene never imagined he would be part of transforming the city he loves. But as a contractor and as landlords, he and his wife Sue Stewart-Greene have rejuvenated a score of small multi-residential properties in the core over the last 30 years. The couple moved closer to downtown too, and feel a strong commitment to Hamilton. "I don't want to be anywhere else," says John, "except maybe for a few weeks vacation..."

Concerned about the growing homelessness problem — "the issue has gotten more and more evident all around us," says Sue — they are hoping to be part of the solution and launched the Greenestyle Fund at Hamilton Community Foundation with a focus on affordable housing innovation, the arts, and other issues. Longtime supporters of First Unitarian Church on Dundurn, their fund's goals also include social justice outreach led by that church.

“We’ve been amazed at how great it feels to give back.”

John and Sue, who was Burlington's first female firefighter, love bringing folks together. They are known for hosting large music events that introduce strangers to new friends. "It's fun to connect people," Sue says.

Referred by their accountant, the couple came to HCF because it is "solid, trusted, grounded in research," says John. "It fits with our values" and the donor-advised fund option lets them "direct without having to manage."

They have been deeply moved by setting up the fund. "After years of modest giving, we are now in a position to do more," says John. "We are still learning and developing a plan, but we've been amazed at how great it feels to give back in this way."

"Walking home from HCF after setting up the Greenestyle Fund," adds Sue, "we just felt incredibly joyful."

Right Response

Gender-based safer-use drug space is saving lives and changing futures

Not so long ago, staff at Carole Anne's Place on MacNab St. were calling 911 for a drug poisoning or overdose at least once a night.

That's no longer true, now that Canada's second gender-based safer-use drug space has opened at the drop-in shelter run by the YWCA Hamilton. "We have saved more than 50 lives and had no 911 calls since we opened in April 2022," says Mary Vaccaro, the YWCA Hamilton liaison who oversees the program. "This is saving the lives of women and non-binary people I know and care about."

The program, which operates during the hours when all other spaces supporting people who use drugs are closed, is a partnership between the YWCA, Keeping Six Hamilton Harm Reduction Action League, and the Hamilton Social Medicine Response Team. Patrons bring their own drug supply and are monitored by trained staff for 20 minutes — though they're welcome to stay longer. The warm, inviting space is

decorated with artwork made by women during their visits.

"Women are actually using it," says CEO Medora Uppal. "As much as we talk about the need for harm reduction, it feels very vulnerable for women to come in to use and be their authentic selves. Here, they feel they have a voice and a sense of belonging."

The benefits go beyond responding to the drug poisoning epidemic. Women and non-binary folks forced to use drugs in secret are at high risk of violence from men. The program also connects patrons to wraparound services, including a safe supply clinic, detox services, housing, gender-based counselling, healthcare, and peer-run programming, such as yoga and meditation. It can also create pathways to and options for treatment.

HCF has been a champion of this made-in-Hamilton approach since the beginning through the Community Fund and Women 4 Change. Recently dedicated dollars will provide the program with stability, help to meet its most pressing needs and, ideally, attract additional support.

"The space wouldn't exist without HCF," Medora says. "They allowed us to pilot the program and now they're helping us build for the future."

Planning is everything

New family fund is a gift to Hamilton



Longtime Hamilton residents Irene and David Buckley have started a named fund — the Buckley Family Foundation — within the Community Fund at HCF.

Irene first learned about Hamilton Community Foundation through her volunteer and paid work with Big Sisters. David's 35 years as a Rotarian also brought him into contact with the Foundation's leaders. Since retiring from a successful business career in 1991, he and Irene have enjoyed travel, walking and tennis. Their three children have also had very productive careers and have reached retirement age.

"We were able to help them early in their lives, when they needed it," says Irene, "and we have a comfortable life ourselves today." Now entering their 90s, the Buckylys felt the time was right to endow a fund at HCF and have also made provisions for the Foundation in their wills.

David explains that good advice from a financial planner early on, along with careful management over the years by both of them, has left the couple with unexpected opportunities to support their philanthropic interests, which include children, music and medicine. "It makes sense now to gift more than we have been giving over the years to the causes we care about," he says. Making a gift to HCF of long-held shares reduces the capital gains tax they would otherwise face, and contributing to the Community Fund enables them to help key local organizations.

They are confident that Hamilton Community Foundation provides support to organizations that are well vetted. "We have really good things in Hamilton, world-class programs," says David. "They don't get enough credit." HCF's Community Fund, including the Buckley Family Foundation, will help sustain those initiatives.



Care for Kids

New impact investment supports a hospice for children and their families



Danielle Zucchet was living the dream: a loving husband, two children, a successful career. Then came the darkest of news: her son Keaton would die of cancer before he turned eight.

"McMaster is one of the world's elite children's hospitals. But unlike other children's hospitals in Canada, end of life and respite care is very limited," she says. "Families like mine have to choose between the impossible: a death at home or in hospital."

Danielle is now the chief executive officer of Dr. Bob Kemp Hospice and is working hard to change those options with a new pediatric hospice, slated to open in Hamilton in late 2025. The facility will serve a catchment of 2.3 million people, with 500 at any one time being children with serious illnesses that will cut their lives short.

"It's about choice for families and meeting them where they are," says public affairs and pediatric hospice project director, Doug Mattina. "We're offering medical excellence and also dignity, comfort and even joy in that last chapter, so a mom or dad or sibling

or grandparent can be just that, not a 24-hour caregiver."

The 10-bed, 35,000 square-foot hospice will provide respite care, pain and symptom management, help with the transition between hospital and home, end-of-life care, and psycho-social support for grief — all at one-fifth of the cost of hospital care — in a multi-disciplinary, home-like, enriching environment. All services will be free to families.

Through its impact investing portfolio, HCF provided a three-year loan to support their capacity to fundraise for the hospice's \$25-million capital campaign, and to cover pre-construction costs.

"The Foundation has been providing loans to the charitable sector for over a decade and we understand how challenging it can be to pursue new and capital-intense opportunities," says Annette Aquin, HCF's executive vice-president of finance and operations. "We know it's hardest to raise funds at the beginning of a project — which is also the most important time — so were thrilled to be able to support the hospice in this way."



IT'S ABOUT CHOICE FOR FAMILIES AND MEETING THEM WHERE THEY ARE.

Carrying the torch

Milli Fund expands family's philanthropic impact



The iconic Milli store, on Main Street West.



The extraordinary entrepreneurs behind Hamilton's iconic "Milli" women's boutique, the Gould family, have a long tradition of philanthropy. Even in the early days of the store in the 1960s, founders Milli and Allen Gould provided support to the community in small, quiet ways. As the store flourished

and effectiveness. The community foundation is impressive in its research, its understanding of community challenges, and its disciplined approach to addressing problems. We wanted to be more directly involved with that."

“

AS ENTREPRENEURS, WE ARE INTERESTED IN IMPACT, EFFICIENCY, AND EFFECTIVENESS.

”

and the Milli brand took hold, Allen and Milli extended their philanthropy to a host of causes involving women, children, the Jewish community, and mental health. They left a tremendous legacy of generosity to Hamilton.

The next generation — Milli and Allen's sons Mark and Ben and their families — has continued the tradition of giving back, managing a private foundation and other significant charitable endeavours. Recently, they established the Milli Fund at Hamilton Community Foundation.

"We've had our eye on HCF for quite some time," says son Ben. "As entrepreneurs, we are interested in impact, efficiency,

The donor-advised Milli Fund endowed at HCF will focus on similar granting priorities to the Allen and Milli Gould Family Foundation. But Ben sees the HCF fund as an opportunity to benefit from the community foundation's expertise. "We appreciate what HCF brings to the table," he says. "Their skill in impact investing, their depth of knowledge, their enthusiasm for seeking solutions to Hamilton's bigger problems — we have things to learn from the community foundation as we continue giving back to the community that is so supportive of the Milli brand."

Full steam ahead

Program puts middle-schoolers on the path to STEM careers

“IF THEY PLAY, THEY WILL LEARN.”

Three cute cartoon characters dance on the screen at the front of the Grade 6/7 class. Instructor Bryan Williams has explained the steps to program the game, and now it's the students' turn to drag and drop the pieces of code to get their own characters to dance.

Bryan is with STEAM Engine, the flagship program of Hamilton non-profit Mathstronauts. In five weeks of in-class lessons or 10 weeks after school, students learn project-based computer programming, 3D modelling and graphic design. Instructors, mentors and curriculum materials reflect the diversity of the students. The program ends with an inspiring visit from a General Motors engineer.

The goal is to help those who are traditionally under-represented in science, technology, engineering and math, to see themselves in a STEM career.

Its work is sorely needed. Demand for STEM talent is growing exponentially, says executive director Sehrish Zehra, and the income of STEM graduates is \$15,000 more a year than their non-STEM counterparts. But financial and structural barriers are keeping lower-income, racialized and female students from accessing programs.

“Not every person will love this stuff, but every person should have the opportunity to try it out,” Sehrish says. “We want to plant the seed early.”

HCF's ABACUS initiative has funded STEAM Engine from its humble beginnings in one Hamilton school in 2016. Since then, it's grown to serve 600 middle-schoolers in 17 high-priority schools in both the public and Catholic boards, with plans to expand to 29 schools and an additional 600 students by June 2024. ABACUS also supports a numeracy program for elementary students developed by Mathstronauts.

Back in the classroom, the students program the game on their own iPads, with bursts of dance music and whoops of excitement signalling success. “There's this moment when they realize they have the tools to make things,” Bryan says. “If they play, they will learn.”



Research indicates a STEM education is an important precursor to economic well-being and positive life outcomes. Unfortunately, the Institution of Engineering and Technology reports a 10 percent decline in interest in STEM among children aged 9 to 12 from 2015 to 2019. This lack of engagement in STEM is greater among low-income, racialized and female youth. STEAM Engine increases access to STEM for these historically under-represented students so they can benefit from growth in the digital economy.

Community leadership

Community leadership is one way the Foundation works with partners on the bold moves needed to tackle some of Hamilton's toughest challenges. Community leadership initiatives are largely supported by the Community Fund, as well as by interest-aligned granting from donor-directed funds. Here are some highlights of progress on the **community leadership goals** in our strategic plan.



Increase investment and support for affordable housing development in Hamilton to support community well-being.

Safe, affordable housing is an important part of the Foundation's community leadership, impact investing and granting. This winter, the Foundation will release its comprehensive affordable housing strategy, a 10-year, \$50 million commitment based on research, consultation and, in particular, on the work of Steve Pomeroy, one of Canada's leading housing policy experts. The housing strategy will guide HCF's decisions on where our philanthropic capital will have the most impact and the best roles we can play. In addition, over the last year our community leadership work in this area included:

- Supporting the development of the City of Hamilton's Housing Sustainability Investment Roadmap, recently approved by council. This included sharing the relevant findings of Steve Pomeroy's work as input to its development. In addition, HCF was a funder of two reports by Dr. Brian Doucet, Canada Research Chair in Urban Change and Social Inclusion, which helped inform the plan. HCF is also providing funding to the City's new housing secretariat to support implementation of the roadmap.
- Funding, convening support and participation in Social Innovation Canada's Transit-Oriented Affordable Housing lab, which brings together partners to preserve and create affordable housing projects along transit corridors, including LRT. The goal of this lab is to develop up to three affordable housing projects for Hamilton

that could serve as pilots for other Canadian communities. Partners include the City of Hamilton, McMaster University's Canadian Housing Evidence Collaborative, Hamilton is Home (an alliance of community housing providers) and the Federation of Canadian Municipalities. The lab recently received \$400,000 of funding from CMHC's National Housing Strategy Solutions Lab program.

Increase the capacity and health of equity-deserving organizations and communities to address systemic barriers.

HCF is working to build the capacity and sustainability of organizations whose missions focus on the needs of equity-deserving and marginalized groups, including racialized people, newcomers, people with disabilities, 2SLGBTQIA+ and Indigenous people. This includes support for areas such as board, leadership and volunteer recruitment and training, becoming incorporated or achieving charitable status and building a resource development/fundraising plan — in short, whatever is needed to bring a non-profit to the next level of organizational maturity so it may more effectively and efficiently advance its mission. Three grants provided through an open-call process that focused on small grassroots organizations included:

- Somali Community in Hamilton, which provides youth programs, legal advocacy, elders programs and employment services to the significant number of Somalian immigrants who now call Hamilton home.
- Rafiki Hamilton, which serves the city's Congolese community and other local francophone Africans.
- Munar Learning Centre, which serves Somali communities in Hamilton by creating bridges between Somali refugees, the education system and service providers.

Relationships with Indigenous communities

HCF's strategic plan calls us to "expand and strengthen relationships with Indigenous organizations and communities." We recognize that this requires a cultural shift in our mindsets, behaviours and practices. For support in this journey, HCF became a member of the Circle on Philanthropy, an Indigenous-led organization that works to incorporate Indigenous ways of knowing into Canada's philanthropic sector. This membership, centred in reciprocity, provides opportunities for (un)learning and partnership. It comes with responsibility and obligations that commit the Foundation to use its resources to work towards Truth and Reconciliation, aligning with the TRC's 94 Calls to Action and the United Nations Declaration on the Rights of Indigenous Peoples. Over the last year, HCF has drafted a Declaration of Action on Truth and Reconciliation, and is now meeting with Indigenous partners to validate its contents.

Focus on Grades 6, 7 and 8 and supporting the transition into and out of the middle-school years to increase the likelihood that young Hamiltonians graduate high school and access post-secondary opportunities.

This goal is delivered through the Foundation's 10-year initiative called ABACUS. Last year, ABACUS Phase II was introduced, sharpening its focus to include the importance of children's overall social and emotional wellness to their academic achievement, the needs of students historically underserved in the education system and the transition in and out of the middle-school years. It also included a particular focus on learning interruptions arising from the pandemic. As a result, 29 programs totalling \$2,120,934 were offered in two streams:

- ABACUS+ for Grades 6, 7, 8, the transition through Grade 9 and into Grade 10.
- ABACUS Liftoff! A pilot program for Grades 4 and 5 with an emphasis on reading acquisition and numeracy.

A complete list of these grants is available at hamiltoncommunityfoundation.ca/abacusii/

Since the start of ABACUS in 2016, the Foundation has convened a “community of practice” in which grantees and school board partners share experiences, insights and guidance to learn how we can best collaborate to support students — for instance, early learning from the ABACUS Liftoff! pilot is that students in Grades 4 and 5 are often more open to engaging with academic and social support programs than older students, and also that many of them are experiencing pronounced pandemic-related effects. Shared learning from the community of practice will continue to shape ABACUS and the work of its partners to best respond to the needs of local students.

Work with our education partners to influence policy, attitudes and culture to strengthen equity, wellness and academic achievement in the universal public education system.

In collaboration with our partners, some of the projects toward this goal with which HCF was involved over the past year include:

Hamilton Community Research Partnership: This is a data-sharing coalition between HCF, McMaster University, Mohawk College, Hamilton's public and Catholic school boards and the Higher Education Quality Council of Ontario. Together they have developed a prototype for collecting and connecting data to build a comprehensive understanding of student pathways that can inform policies and programs to better support students in their journey from K-12 to post-secondary.

The pilot successfully built a privacy-protected resource that connected data across multiple school boards and post-secondary partners — the first of its scale in Ontario. The first two reports from this partnership — *The Power of Connected Data: Charting Student Pathways to and through Postsecondary in Hamilton*, and *CRP Blueprint: How We Built a Community Data Infrastructure* — provide valuable insights into the pathways of students in Hamilton, a roadmap for other communities interested in pursuing this type of coalition and the case for a provincial data-sharing strategy.

HCF staff secondment: In 2016, HCF learned first-hand from the Cleveland Foundation about the value of seconding staff to community partners in furthering mutual goals. Such an opportunity arose for HCF in 2022, when the Hamilton-Wentworth District School Board (HWDSB) was working to implement recommendations from the Safe Schools: Bullying Prevention and Intervention Review Panel, an initiative that had been supported by HCF. Building on the relationship between the two organizations, HWDSB requested dedicated HCF staff to support engagement efforts within communities currently and historically underserved by education.

For 18 months, a Foundation staff member worked as a “systems advisor” to bring an outsider perspective to the school board, along with an understanding of the Hamilton community and best practices to build healing relationships and engage equity-deserving communities. The secondment supported HWDSB with strategic direction and advice, organizational development, and change management. In a formal evaluation, participants identified that the systems advisor acted as a “critical friend”, asking important questions and supporting staff to reflect on organizational culture and practice, and how anti-racist and anti-oppressive practices applied. It also fostered trust-building within the school board and between the board and community organizations. The secondment also highlighted the importance of leveraging research and data to support systems change. The secondment is the first of its kind in Ontario between a school board

and a community foundation. The learning from this experience may inform the development of a model for other institutions looking to address increasingly complex community contexts in a co-created way.

Pandemic Education Research Project: This project examined the effects of the pandemic on students and families by hearing directly from youth and youth-serving agencies. The project identified experiences with online learning from youth that included disengagement, disconnection from friends and teachers and a “loss of joy.” Service providers, while identifying the benefits of connecting with other family members, found it more difficult to build relationships with youth, increased anxiety and depression among participants and a lack of maturity and growth that hindered students’ return to in-person school. The findings from this research were shared with partners and used to shape ABACUS Phase II funding, as well as our ongoing education work. A summary of the report’s findings is available at hamiltoncommunityfoundation.ca/resources/research

Funds and donors in 2022-23

People who give to Hamilton Community Foundation share the commitment to make a difference for Hamilton and the wider community, forever. Donations to HCF are pooled and invested; investment income is the primary source for making grants.

Foundation donors can create their own fund or give to an existing one, including the Community Fund. We are pleased to work with you to find the approach that best meets your goals and community needs. Visit hamiltoncommunityfoundation.ca for more information or contact us at 905.523.5600 or info@hamiltoncommunityfoundation.ca.

Amounts, when shown, reflect each fund's balance.

- Funds shown in **bold** were established in 2022-23
- Funds marked with a cross (†) indicate that the donor has chosen not to disclose the fund balance
- Funds marked with an asterisk (*) contribute a portion of their granting to the Community Fund as stated in their fund agreements

Community Fund

Giving to the Community Fund fuels the Foundation's community leadership initiatives in areas like housing and education. It provides HCF with the greatest flexibility to meet Hamilton's most pressing needs, with the Foundation determining the granting based on community knowledge and research. Donations of any amount are welcome; if, over time, your accumulated endowed donations total \$5,000 or more, your generosity can be recognized with a named fund in the Community Fund. All donations to the Arts or Environment funds will be matched by the Foundation up to \$1 million. The named funds are listed below.

Community Fund: Unrestricted fund

Donors to this fund enable the Foundation to address highest-priority charitable needs in the community.

#HamOnt Forever Fund	5,000	Cameron K. MacGillivray Fund	9,325
A. May Davis Fund	41,598	Caroline May Alvey Fund	118,000
A.H. Tallman Bronze Co. Ltd. Fund	21,790	Catherine C.H. Murray Fund	50,050
Alfred Charles & Pearl Gertrude		Charles & Catherine Ralph Fund	43,131
Swanwick Fund	200,000	Charlotte Cauley Fund	34,987
Alice Redman Gooch Fund	25,025	Christina Cooper Fund	173,405
Alice Vera Morgan Fund	338,065	Christina I. Hammant Fund	250,000
Alphonse Dirse Fund	48,344	Clare B. Hunter Fund	13,079
Anne M. Biggar Fund	460,327	D. Argue Martin Fund	20,340
Annie S. Nieman Fund	36,081	Dan and Helen Geagan Fund	49,328
Averil Gray & Florence Gray Fund	1,172,308	Daniel T. Lawrie Fund	115,529
Bertha Savage Fund	47,806	Diffey Family Fund†	
Brabant Foundation Fund	3,946,654	Donald & Alice Cannon Fund	20,208
Brenda & Reg McGuire Fund	5,150	Donald A. Cooper Fund	40,126
Brenda Morris Fund	5,000	Donald H. Henderson Fund	408,597
Buckley Family Foundation	23,705	Donald J. Allan Fund	103,514

Doreen & Gordon Birk Fund	98,409
Doris M. Allen Fund	172,918
Dorothy & Travece Broadbent Fund	7,000
Dorothy Cauley Fund	78,831
Dorothy I. Linfoot Fund	20,588
Dr. Alexander A. Numbers Fund	5,844
Dr. Carl Martin Memorial Fund	5,000
Dr. Ronald P. Graham Fund	16,814
E. Francis Dennee Fund	24,322
Edna E.R. Reeves Fund	78,766
Edna Fern Flewelling Fund	29,761
Edna Robertson Memorial Fund	29,000
Eleanor Foster Fund	869,072
Eleanor Jean Milton Fund	63,610
Eleanor M. Smith Fund	10,000
Elizabeth Lee Fund	41,775
Elizabeth Mary Hamilton Fund	30,000
Elsie M. Husband Fund	12,300
Erie Hossack Fund	58,638
Erma Z.L. Goering Fund	888,437
Ernest & Ruth Brunton Fund	30,000
Ethel H. Prouse Fund	181,684
Eulalia D. Wall Fund	170,977
Evelyn & Richard Geraghty Storms Memorial Fund	25,000
Evelyn Patricia Lyons Fund	5,000
Fell Family Fund	52,265
Flora L. McNeil Fund	30,165
Florabel Condy Fund	25,000
Frances W. Ambrose Fund	5,600
Francis Spence Hutton Fund	32,650
Frederick J. Mills Fund	26,189
Gallagher Family Fund	82,700
George Earle Drewett and Arline Myra Drewett Memorial Fund	69,852
Gilbert P.V. Belton Fund	175,088
Gladys A. Whittaker Fund	26,205
Gordon & Ethel Holmes Fund	97,572
Grace J. Smith Fund	13,030
Hanna & Joseph Dubeck Fund	5,000
Harold E. Clarke Fund	86,120
Harvey and Audrey Smith Fund	544,860
Helen Gertrude Harrison Fund	34,222
Helen Mary Archambeault Fund	25,316
Henrietta F. Campbell Fund	104,959
Herbert P. and I. Flora Frid Fund	354,466
Horace A. Bennett Fund	10,000
Howard & Edna Tugman Memorial Fund	100,000

Ian & Donna Cowan Fund	6,050
Irene Caldwell Memorial Fund	10,000
J.M. Walter Hahn Fund	5,000
Jack A. Winser Fund	155,007
Jack McNie Fund	26,000
James & Irene Wilson Fund	6,000
James & Mary Phin Fund	106,545
James D. Redmond Fund	6,033
Jane Milanetti Fund	17,450
Jessie Rumney Fund	10,000
Joan W. Rutherford Fund	5,000
John and Joan Bothwell Fund	10,000
John H. Frid Fund	548,347
John Shea Memorial Fund	8,387
Josephine Magee Fund	204,057
Kathleen L. McBride Fund	11,632,794
Kathryn Jones Fund	130,186
Lakin Family Fund	17,715
Laurence Cholwill Patterson Fund	351,146
Leanora M. Spicer Fund	26,600
Lillian Boyd Barnby Fund	10,000
Lindsay M. McLennan Fund	78,022
Lois G. Greenall Fund	145,085
Lulu Blanche Hart & Harry Utter Hart Memorial Fund	778,782
M. Jessie Chagnon Fund	71,196
Mabel Beatrice Studd Fund	15,000
Mabel D. Leadlay Fund	75,891
Margaret & William Gilmour Fund	8,380
Margaret Anne Hayward Fund	797,598
Margaret E. Tschetter Fund	383,739
Marjorie L. Allan Fund	5,000
Marjorie Wild Fund	30,724
Marnie & Bill Brehm Family Fund	51,500
Marnie Spears Fund	24,195
Martha McKinnell Serrels Fund	94,682
Mary & Earl Brooks Fund	1,354,969
Mary Chantrell Fund	30,000
Mary E. Hatch Fund	116,000
Mildred E. Hunter Fund	100,878
Mount Hamilton United Church Legacy Fund	20,000
Noreen & Seymour Wigle Fund	15,000
Patricia Eileen Smith Fund	5,150
Peter & Rose Marie Palmer Fund	12,048
Petra Cooke Memorial Fund	37,750
Project Sunday Fund	8,771
Ralph E. Ingraham Fund	16,017
Ralph W. & Evelyn J. Cooper Fund	151,000

Renate & Bob Davidson Fund	13,000
Reynolds Family Fund	141,839
Robert C. & L. Ann Glass Fund	100,000
Robert D. Crockford Fund	14,075
Robert George Sparre Fund	34,410
Robert J. & Joan Harrison Fund	10,266
Robert P. McBride Fund	1,636,012
Royal Hamilton College of Music Faculty Fund	5,963
Russell & Mae Lindley Fund	10,400
Ruth G. & Fred J. Spencer Fund	23,000
The Samuel & Dora McFarlane Fund	14,000
Samuel Ringer Fund	70,586
Sandra (McCrudden) Black & John Shand Black Fund	333,219
Sarah Smith Fund	230,729

The Spectator Fund	10,000
Stait Family Fund†	
Stewart Philp Fund	45,000
Tanner Family Fund	10,000
Teresa Smith Fund	6,100
Tim and Dale Langs Fund	189,409
Tod Laing Fund	7,950
Vangie M. Crosthwaite Fund	41,292
Vera M. Elwin Fund	536,235
Vincenza Travale Fund	25,200
W. Jones Fund	25,920
West-Moynes Fund	8,500
Wheeler Family Fund	11,850
William F. Brand Fund	8,404
William Gordon Kitchener Fund	60,000
William S. Sparham Fund	25,236

Carolyn A. Milne Leadership Forum Fund	93,160
Charles & Ret Swire Fund	425,915
Chedoke Health Foundation Fund	6,805,477
Community Health, Education & Research Fund	2,000,783
Dorothy & Frank Bliss Fund	
Mary S. & James P. Phin Respiratory Disease Research Fund	
McGregor Clinic Fund	
Delaware Fund	609,731
Dougher Community Fund	3,885,375
Edward & Gladys Halloran Memorial Fund	1,247,506
Everard Hambro Fund	64,549
First Place, Hamilton Tomorrow Fund	405,272
Florence E.S. Hutton Fund*	735,399
Foxcroft Family Youth Fund	42,561
Fund for Underprivileged Children	731,555
George & Shirley McBride Foundation Fund	1,676,184
Gibson Trust/Town of Flamborough	52,930
Giovanni & Grazia Criminisi Literacy Fund*	65,641
The Glenn & Sidney Sellick Fund	15,932
Hogarth Family Pioneer Energy Fund	1,822,037
Ike & Shahnaz Ahmed Foundation Fund	54,488
James Walker Culhane Trust Fund	512,387

Jane C. LeWarne Fund	26,526
Jeanne Scott Fund*	1,518,152
Joan C. Watt Memorial Fund	137,417
John Dennis Holmes Fund	83,244
Kenneth Boothe Young & Marie Catherine Young Fund	1,879,702
Lillian & Marvin Goldblatt Family Fund	341,842
Lillian M. Shaw Fund	447,512
The Malloch Foundation Fund	875,099
Marchese Health Care 50th Anniversary Legacy Fund	77,847
Marguerite M. Cino Memorial Fund†	
Mary Lauder Cassidy Fund	398,349
Nelson Allan Fund	225,349
Note-Able Music Fund	95,319
Ray Lowes Environmental Fund	629,907
Royal Canadian Humane Association Fund	112,043
Russell I. Elman Fund	2,431,787
School Sisters of Notre Dame Legacy Fund†	
Shirley M. Elford Gift of Today Fund	175,268
Terry & Brenda Yates Fund	1,414,501
The Van Dusen Fund*	670,316
Vera & Percy Tomlinson Fund	153,857
W. Robert & Marion S. Shivas Conservation Trust Fund	480,607
Women 4 Change Fund	337,041
Youth & Philanthropy Fund	183,576

Community Fund: Arts endowment fund

This fund addresses needs and priorities in Hamilton's arts sector.

Callie Archer Fund	28,304	Linda Towart Arts Endowment Fund	10,000
Gail Robinson-Gow Fund	86,697	Accumulated donations under \$5,000	650
Hamilton Arts Endowment Fund	7,568		

Community Fund: Environment endowment fund

This fund supports initiatives and organizations that work towards Hamilton's environmental well-being.

Bob and Peggy Savage Fund	26,000	US Steel Canada Environment Endowment Fund	600,000
GT French Fund	50,000	The Young Fund	15,145
Irene Emilie Lowes Estate	21,493	Accumulated donations under \$5,000	10,346
Robert D. Crockford Fund	37,120		

Field-of-interest funds

These funds enable donors to support a specific area of interest to them (e.g., the environment, children's needs, the arts, etc.). The Foundation selects appropriate grant recipients each year.

Alfred & Joan Robertshaw Memorial Fund	1,059,724	Barbara & Bob Harwood Fund	370,999
The Alice Jean Ainsworth Memorial Fund	2,572,517	Barbara Bethune Fund*†	
The Angel Fund*	194,134	Barbara Farnan Fund	204,564
Antonina Lombardo Fund	247,904	Betty & Jack George Family Fund	41,897
Arthur & Helena Lemon Fund	161,150	Bill & Tina Seale Fund	472,706
		Board Leadership Fund	32,855

Ontario Endowment for Children & Youth in Recreation Fund

This list recognizes contributors who helped establish this fund in 2002. The fund's balance includes matching funds from the Province of Ontario at that time to encourage the participation of children and youth in recreation.

Anonymous fund		The Junior League Centennial Endowment Fund for Youth	
Bank of Montreal Fund for Children & Youth in Recreation		The Mildred E. Hunter Fund	
The CHML Children's Fund		Morgan Firestone Foundation Fund for Youth	
The Clark Family Fund		Mr. & Mrs. Colin S. Glassco Fund	
The David Gow Fund		Pioneer Energy Fund for Children & Youth	
The Deslauriers Fund		PricewaterhouseCoopers LLP Hamilton Children and Youth Millennium Fund	
The Emma Templeton Fund		TD Bank Financial Group Fund	
The Foxcroft Family Fund		Zonta Club of Hamilton 1 Fund	
Gallagher Family Fund		Other donations under \$5,000	
Hamilton-Hydro Electric Company Fund		Fund balance:	1,516,465
The Hamlin Family Fund			
Judith & Peter McCulloch Fund			

Donor-advised funds

Donors to these funds recommend the charitable organizations or programs to receive grants.

Apollo Fund†		Karen & Peter Turkstra Family Foundation Fund†	
ArcelorMittal Dofasco Fund	125,250	Kathleen C. Nolan Education Fund	62,796
Arora Family Fund*	356,987	Kirkpatrick Fund	65,782
Audrey & Alan Moffett Fund†		Kismet Fund†	
Bennett/Zych Family Fund	74,750	Lawyers' Legacy for Children the Ray Harris Fund	508,693
Bisaro Family Fund*	266,042	Lee Hepner Award Fund	38,232
Bobbles Fund	55,732	Lois Evans Natural Heritage Fund	189,664
Bruce Hamilton Family Fund*†		Losani Family Foundation Fund	1,213,501
Clark Family Foundation Fund	1,628,383	Mario & Noreen Paron Family Fund	124,726
Cooke Wilson Family Fund*	50,517	Marjorie Hawkins Clark Fund	1,532,361
David Davis Memorial Fund†		Mark & Barbara Nimigan Fund	159,721
Dr. Bob & Mildred Kemp Palliative Care Education Fund	186,498	The Martin Foundation Fund	1,777,993
Dufresne-Ray Family Fund†		Mayberry Family Fund*	302,105
Ed Liptay Family Fund*†		McCallum, McBride Fund	1,408,052
Ed Smee Conserver Society Environmental Fund	62,789	Meredith Family Fund	50,963
Edith H. Turner Foundation Fund	14,910,922	Michael Chamberlain Fund	153,076
Elham & Joseph Farah Family Foundation Fund*†		Mildred Dixon Holmes - Youth Orchestra Fund	373,668
Ella Baird & Grace Baird McQueen Memorial Fund/A.J. McQueen	85,865	Milli Fund	31,125
Ernst Family Fund*†		The Milne McGrath Fund	1,185,975
Fengate Community Foundation Fund*	1,501,701	Pasquale & Anita Paletta Family Fund	24,348,109
The Gilmour Fund	3,720,269	Ray Brillinger & Cy Hack Fund	343,042
Glen & Debra Swire Fund	113,687	Richard & Justine Giuliani Foundation	1,851,031
Grace Gives Community Fund	38,155	Robert P. Beres Fund†	
Great Lakes Trust Fund*	48,866	The Ron & Gina Fraser Endowment Fund	176,143
Greenestyle Fund	106,919	Rotary Club of Hamilton Stoney Creek Foundation Fund	215,678
GSC Community Impact Fund	193,442	Shirley M. Elford Artist's Fund	75,319
Heather & Ross Hamlin Fund*	14,935,696	Stover Family Fund†	
Hogarth Family Foundation Fund	3,624,771	Tara Lynn Giuliani Foundation	347,021
Hugh C. Arrell Memorial Fund	109,145	Ted & Karin Bossence Fund*	649,614
Hundred Waters Foundation Fund*	50,678	Thorne Family Fund	59,625
Hutton Family Fund*†		Tran Family Fund*	69,189
Jeremy Hepner Fund	29,955	Trio Capital Foundation Fund	272,452
Joan Heels Vocal Award Fund*	754,619	Turkstra Lumber Fund	1,119,389
John & Esther Marshall Memorial Fund	385,420	The Unicorn Fund	45,672
John & Mary Reesor Fund	218,031	W.L. Carpenter Memorial Fund*	3,322,746
Joseph & Antonia Mensink Fund	629,825	Williams Family Fund*	125,027
		The Young Fund*	46,558,818

Designated funds

These funds benefit specific charities named by the donor.

Adam and Olive Clark Memorial Fund	458,812	Joe, Filomena and George Seliga Holdings Fund†	
Art and Barb Worth Fund	197,252	Joseph & Antonia Mensink Designated Fund	299,457
Barbara and Ronald Bayne Fund	228,007	Phenix Fund for Animal Welfare	168,695
Barbara Malcolmson Memorial Fund*†		Porto Family Fund†	
Cygnus Fund	274,952	Samaritans' Tithe Fund	386,952
Douglas J. Clark Fund*	191,600	Stoney Creek Health Fund	1,103,446
Eva Rothwell Resource Centre Fund	128,937	United Nations Culture of Peace Hamilton Fund	52,458
Frank Charles Miller Fund*	2,949,669	United Way Fund/Kenneth R. Walsh	232,859
Iain & Martha Mitchell Fund	26,620	Walter & Mildred Danby Fund*	703,684
James P. & Mary S. Phin Charitable Fund	312,478		

Scholarship and bursary funds

These funds assist students with education costs.

Albert & Betty Walters Fund	143,765	Howard Fairclough Organ Scholarship Fund	89,642
Amanda Marie Cowan Memorial Scholarship Fund	38,032	James Darby Bursary Fund	514,695
Bernie Morelli Memorial Bursary Fund	40,394	Jeff Dickins Memorial Fund†	
Charlie and Mabel Duncan Memorial Bursary Fund	40,394	Jervis B. Webb Company of Canada (Daifuku) Scholarship Fund	384,237
Christina Hamilton Scholarship Fund	68,115	John E. VanDuzer Scholarship Fund	54,131
Cowan Family Fund	41,205	Mildred Dixon Holmes - Artist of the Year Fund	47,751
CPRS Hamilton Legacy Fund	45,362	Music Bursary Fund	58,689
Daniel Giannini Fund	1,439,737	Music Man Fund	76,645
Eugene B. Eastburn Fellowship Fund	1,375,779	Ross F. Webb Bursary Fund	101,648
General Bursary Fund/Genevieve A. Chaney & Cordelia C. Ensign	1,137,333	Rundle Foreign Study Bursary	73,213
Geritol Follies Bursary Fund	253,636	Russell & Elizabeth Lindley Fund	235,972
		William Allison Haynes Fund	137,034

Agency endowment funds

These charities have established endowed funds with HCF to provide a permanent source of income for their work.

AbleLiving Services Inc. Mary Traini Legacy Fund	176,004	Bay Area Science & Engineering Fair Fund	48,180
Art Gallery of Hamilton - Building a Legacy Fund	286,097	Canadian Warplane Heritage Museum Endowment Fund	43,102

Cancer Assistance Program (CAP) Endowment Fund	51,580
Catholic Children's Aid Society - Ersilia Dinardo Scholarship Fund	73,900
Catholic Children's Aid Society - Sazio Family Scholarship Fund	207,069
Catholic Children's Aid Society of Hamilton Endowment Fund	213,931
Children's International Learning Centre Endowment Fund	91,103
Community Living Hamilton Endowment Fund	171,513
Community Living Hamilton Endowment Fund - Elizabeth Thurgood	85,430
Dr. Bob Kemp Hospice Endowment Fund	237,439
Dundas Valley School of Art: Dundas Valley School of Art Endowment Fund	115,294
Dundas Valley School of Art Scholarship Fund	12,719
Parkside/Brenda Evans Bursary Fund	34,738

Supporting funds

Donors to these funds have chosen to support Hamilton Community Foundation's operations, enhancing its ability to undertake its community leadership, philanthropic services, granting and communications programs.

Anonymous Fund	14,465
Brenda & Terry Yates Fund	118,957
Cameron K. MacGillivray Fund	30,640
Dr. Robert & Helen Lofthouse Fund	51,014
Judith & Peter McCulloch Fund	47,365

Funds in progress

Donors to these funds have chosen to build their funds gradually.

Bruce Trail Conservancy Endowment Fund
Conducive Fund
Dream Weaver Fund
Evans Family Fund
Fraser Cowan Fund
Mark Preece Family House Endowment Fund

Hamilton Naturalists' Club: Conservation & Education Endowment Fund	73,201
Ecological Research Endowment Fund	47,376
Habitat Preservation Endowment Fund	282,747
Hamilton Public Library Library Legacy Fund	1,079,799
HWDSB Foundation Endowment Fund	1,472,773
Interval House (Hamilton) Freedom and Hope Fund	153,855
The RHLI Endowment Fund	388,532
Rotary Club of Hamilton - Rotary Forever Fund	228,169
Scouts Canada, Hamilton Wentworth Endowment Fund	258,154
United Way Tomorrow & Forever Fund	1,918,383
YWCA Hamilton Endowment Fund	1,101,258

Judith McCulloch Tribute Fund	13,203
Marjorie & Bill Nelson Fund	118,595
Ross & McBride, LLP Fund	26,845
Thérèse & Kent Newcomb Fund	11,969

Phantom Moms Fund*
Revolution Hope: Claire Lewis Foundation Fund
Ruth Chappell Fund
Sons of Italy Hamilton Trieste Lodge Legacy Fund
Tamara and Robert Henderson Family Fund*
Tweedell Goodbrand Family Fund

Flowthrough funds

The capital and income from these funds are distributed over time.

#HamOntForever Fund	Hamilton Prosperity Fund
Ambery Fund	Hamilton Spectator Summer Camp Fund
Ellen Creaghan Fund	Marlies & Alan Clark Fund
Fengate Recreation Fund	School Nourishment Fund
Green Shield Canada Community Granting Fund	

In addition to the funds listed above, the Hamilton Public Library has placed funds totalling \$2,372,496 with HCF for long-term investment.

Life insurance policies

The Foundation owns and is beneficiary of life insurance policies donated by Judith McCulloch, Joan VanDuzer, Ronald J. Zabrok, and three anonymous donors.

Total face value: \$872,000

Estates and funds under trustee administration

At the time of publication, the Foundation had been notified of a charitable donation (subject in some cases to the life tenancies of others) in the following estates or trusts: Marjorie Alice Allan, Lucien Backers, Adam Hugh Clark, Elizabeth Grace Darling, Gina Eleanor Fraser, Albert Douglas Friday, Kent Griffith, Margaret Hambly, Bruce McCoy Hamilton, John Dennis Holmes, Alice Jane Kappelle, Stephen Scott Millen, Norma C. Plummer, Mary Joan Bonner Renison, George K. Seliga, Teresa Danuta Sheehan, Dorothy Ann Smith, Harry Smith, and Maria Swarchuk.

Donors

Hamilton Community Foundation sincerely thanks all donors for their gifts this year:

Annette Aquin & David Malcolm	Dan Bates	Susie Braithwaite
Callie Archer	Cameron Beatty	Bill & Marnie Brehm
Beverly Armstrong	Kristine Beaupré	David & Irene Buckley
Upkar & Nita Arora	Bike for Mike supporters	Kathy Buckworth
H. Anthony & Anne Arrell	Birds of Valhalla	Andrea Buttars & Reg Varghese
The Honourable Harrison S. Arrell & Diane Arrell	Charles & Rosi Bisaro	Richard & Janet Byford
The Atkinson Charitable Foundation	Sandra (McCrudden) Black & John Shand Black	Ailise Byrne
JoAnne Barresi	Julie Boateng	Daniel K. Calder
Glenn & Kim Barrett	Edward G. & Karin Bossence	Mauro Campanelli
Dr. Philippe & Mary Barrette	The Bradstreet Family Foundation	Janet E.A. Cannon
		Paul & Sara Cannon
		Stewart & Jane Capell

Richard & Carole Capling	Kevin & Karen Dore	Hamilton Foundation for Student Success	Catherine Lazier	Dermot P. Nolan	Jonathan Shrubsole
Mark & Debbie Chamberlain	Dundas Valley School of Art	Hamilton Naturalists' Club	Wayne Lewchuk	Nulli Secundus Holding Inc.	Stephanie Shuster
Kathy Chamoun	Brooke Eady	Annette Hamm	Losani Family Foundation Fund supporters	Anita Paletta	Teresa Silvestro
Peggy Chapman	Sandra L. Edrupt	Barbara Harwood	Rebecca Lucier	Peter & Rose Marie Palmer	Brendan Simons
Ruth Chappell	Sarah Edwards	Maureen Hayes	Qiulin Ma	Michael Parente	John Simpson
Sharon Charters	Shylo Elmayan	Dr. Joan B. Heels	Cadence Machry	Frances E. Patterson	The Smalley Family
Denise Christopherson	Marion Emo	Rob & Tami Henderson	Shylah MacIntyre	Magda Pavao	Nicole Smith
Benjamin J. Ciprietti	William Ernst	Heidi Henschel	E. Shirley Macnamara	PearTree Financial Services Ltd.	Teresa Smith
Alan & Marlies Clark	Estate of Alison Healing	Tiffany Hewitt	Jamie Madden	Shirley Picken	Marnie Spears
John Clinton	Estate of Dorothy Edith Dent	Melody Hodgson	Kristy Marasco	Deirdre Pike	Adam Spence
Cobalt Connects	Dr. Bill & Jane Evans	Cathy Holland	Gordon McBride	The Pioneer Group Inc.	Adrienne Sprogis
Terry Cooke & Maureen Wilson	Kathryn Fairchok	Assad Hoosein	Mary McClelland	Mary Prime	Victoria Staite
William Cooke	The Fairmount Foundation	Wendy J. Hough	Sheila M. McDougall	Judith Pyke	Sandra Stephenson
Dr. Justin & Jessie Cooper	Kate Feightner	Kari Hueber	Deann McGlinchey	Diane Rawsthorn	Strategic Charitable Giving Foundation
Chantal Copithorn	Alexis Fletcher	Elizabeth Jackson	James & Laura McGrath	Jim & Annette Ray	Glen & Debra Swire
Georgia Corkins	Tom Flood	Tom & Cheryl Jensen	Caroline McKenna	Mitch Ritter	Ret Swire
Amanda Cosby-Nesbitt	Fraser Cowan Golf Tournament	Shirley A. Johnson	Kevin & Virginia McKenna	Gail Robinson-Gow	Sonya Sykes
Lindsey Court	Fraser Forrest & Mary Dayman	Justin Jones	Dr. Don & Kathyne McLean	Rotary Club of Hamilton Sunshine Fund	Pauline Taggart
R. Ian Cowan	Julie French	Dr. Ameil J. Joseph	Holly McLellan	Nancy K. Rundle	Mary Lou Tanner
Trudy Cowan	Melanie Froese	Katherine Kalinowski	Rev. Alan & Maureen McPherson	Jyssika Russell	Moira Taylor
Jeannie Crawford	G.T. French	Oanh Kasperski	Archie J. McQueen	John & Leila W.M. Ryan	Greg Tedesco
Charles Criminisi	Kate Garzon	Jordan Katz	Ana Melo	Dr. Haider Saeed	Anne Tennier
Margaret Cunningham	Paul Gibel	Helen Kirkpatrick	Grahame & Sheree Meredith	Cassandra Sagodi	The Lewis and Ruth Sherman Foundation
Lisa Dalia	Mary S. Gilmour	Liz Koblyk	Ruth Merz	Sheila Sammon	Tywen Thomas
Dr. Juliet Daniel	Richard & Justine Giuliani	Marinus J. Kok	The Honourable Jane A. Milanetti	Bob & Peggy Savage	Joshua E., Amy & Liam Thorne
Kenna-Lynn Danyliw	Sarah Glen	Labourers' International Union of North America	Maria Felix Miller	Erik & Amy Schaefer	Helen Tomasik
Bob & Renate Davidson	Susan Goodman	Alyssa Lai	Paul & Carolyn Milne	Janita Scheurwater	Dr. Ninh Tran & Sarah Bennett
Bidisha De Sarkar	Elizabeth Gray	Paul & Pam Lakin	Martha Mitchell	Karen Schulman Dupuis	Vincenza Travale
David Dent	John Greene & Susan Stewart-Greene	Jodi Laking	William & Patricia Mungar	Deborah Scott	Kerry Turcotte
Lori Dessau Tauber	David E. Hamber	Donna Lawrence	Sarah M. Murphy	Stan & Keitha Seneco	Turkstra Lumber Company Ltd.
Terry & Grace Diffey			Joyce Neal	Katharine E. Short	
Dr. Martin & Sheelah Dooley					

Laura Turkstra
 Peter & Karen Turkstra
 Melinda Tweedle
 Unicorn Rebellion
 Andrew Ursel
 Alan & Janet Walker
 Yulena Wan & Scott Newport
 Dr. Gary & Joy Warner
 Derek Watts
 Kathy Watts

Liz Way
 Dr. Sarah Wayland
 Beth Webel
 Fiona Wentworth
 Shannon Weston
 Kate Whalen
 John Wheeler
 Alan C.R. Whitten
 Rob Wiersma & Tracy Varcoe
 Boris Williams & Sunniva Buskermolen

Gwyn & Gail Williams
 Robin L. Williamson
 The Winnipeg Foundation
 Art Worth
 Dawn Wright
 Terry & Brenda Yates
 Jacki Yovanoff
 Ronald Zabrok
 Marita Zaffiro
 Juliana Zarembo

Donations in honour of

Fraser Cowan
 Anne Elford
 McMaster IBH Students
 Spring 2022

Sheree Meredith
 Betty Muggah
 THEMUSEUM Of Ideas
 Transcending Objects

OK2BME K-W Counselling Services
 Lennon Sykes
 Jamie Tilbury

Gifts in kind

Agro Zaffiro LLP
 Cable 14
 Connor, Clark & Lunn Private Capital
 Gowling WLG

Hamilton-Wentworth Catholic District School Board
 Hamilton-Wentworth District School Board
 Jarislowsky Fraser Limited
 McMaster University

Mohawk College
 Streetseen Media
 Unicorn Rebellion
 Shendal Yalchin

Hamilton Spectator Summer Camp Fund

Hamilton Community Foundation thanks all donors who contribute to sending children to camp. Donations \$500 and over are listed below:

Jacqueline Carson
 Congregation of the Sisters of St. Joseph in Canada
 Hamilton & District Soccer Association

Susan Hardy
 Rose Janson
 Margaret J. Lindley
 Sheila M. McDougall

Graham Roebuck
 United Way Halton & Hamilton
 Margaret Webert
 Elizabeth Whetham

Donations in memory of

Gerald D. Arnott
 Margaret E. Brunaccioni
 John J. Cavarzan
 Fred Charters
 Satyam Choudhuri
 Bob & Irene Cowan
 Christopher B. (Chris) Cutler
 Yvonne Farah (nee Abu Nuwara)
 Bob & Nancy Forsyth

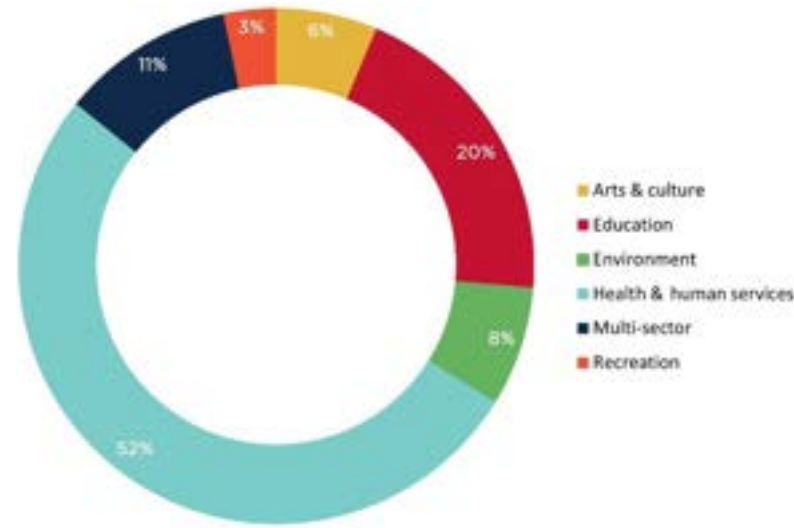
The Hunt Girls; Connie & Kay
 Cheryl Lynn MacDonald (St. James)
 Jeanette Mazza
 Margaret L. McMulkin
 Father Wallace Metcalf
 Trish Montemuro
 Earnest (Ernie) Moore
 Rachel Paikin

Maureen Radigan
 Marisa Silvestri
 Jeffrey R. Stewart
 Tony Strabac
 Jan van der Woerd
 Barbara Vanderwal
 Sheila M. Wickens
 Liesa M. Zabel

Grants and community leadership in 2022-23

Hamilton Community Foundation offers donors powerful and diverse opportunities to drive positive change. Grants from the Foundation support the widest possible range of charitable organizations and initiatives, including arts and culture, health and human services, the environment, recreation and education, as well as community leadership on critical issues.

Find out more at hamiltoncommunityfoundation.ca



The Foundation's total granting for 2022-23 was \$12,669,452. The pie chart shows the distribution of grants by sector. It reflects Board-directed granting and the philanthropic interests of those who have established donor-advised and designated funds.

The following pages detail all Hamilton Community Foundation grants in 2022-23, listed alphabetically by organization. Please note:

- Grants marked with an asterisk (*) are those made from the Board-directed Community Fund or field-of-interest funds.
- All other grants are from donor-advised or designated funds, and reflect the philanthropic interests of those who established the funds. As part of its due diligence, HCF verifies the charitable status of all grantees before grants are made.
- Organizations identified in italics are charitable sponsors for the grant.
- Some grants are payable over multiple years.

In addition to the grants below, the Foundation provided grants totalling:

- \$73,505 to 18 organizations/camps that provided 442 one-week camperships through the Hamilton Spectator Summer Camp Fund.
- \$326,832 in scholarships and bursaries to 78 students and an additional \$137,837 to 23 academic institutions and organizations.

779 Squadron Royal Canadian Air Cadets			Bach Elgar Choir		
Band Instrument Improvement Project	2,000		Supporting grant		2,000
ACORN Institute Canada			Best Buddies Canada		
Hamilton Tenant Rights Project	25,000		Friendship Program expansion*		2,000
Actors Fund of Canada			Big Brothers Big Sisters of Hamilton & Burlington		
Supporting grant	460		Homework Club*		50,000
Adas Israel			Bill Seven Award Trust		
Supporting grant	1,800		Supporting grant		3,000
Adult Basic Education Association			Birds Canada		
Educational Planning Services	12,960		Long Point Bird Observatory		400
Afro-Caribbean Association			Supporting grant		2,174
Summer camp*	3,500		Birthright Organization of Hamilton		
Algoma Community Foundation			Supporting grant		6,000
Green Shield Canada	504,000		The Boundless School		
Altruvest Charitable Services			Supporting grant		25,000
Supporting grant	25,000		Brant Food for Thought		
Alzheimer Society of Hamilton and Halton			Supporting grant		20,500
Regina Gardens music program*	6,500		The Bridge from Prison to Community (Hamilton)		
Amici Camping Charity			Supporting grant		4,000
Supporting grant	7,000		Brockville & District Hospital Foundation		
Ancaster Community Services & Information			Ride the River		1,000
Seniors food program	4,000		Bruce Trail Conservancy		
The Net	10,000		Camp Goodyear acquisition		400,000
Ancaster Society for the Performing Arts Corporation			Nature Smart Climate Solutions Fund		6,000
Sinfonia Ancaster	5,297		Supporting grant		5,272
Argus Residence for Young People			Burlington Foundation		
Supporting grant	2,500		Supporting grant		24,813
Art Gallery of Burlington			Burlington Performing Arts Centre		
Supporting grant	460		Supporting grant		1,460
Art Gallery of Hamilton			Bursary of Hope for Autism		
AGH: Artist-led Projects - Dundas*	10,864		Supporting grant		3,000
AGH: In-Class - HWCDSB*	60,000		Cambridge Self-Help Food Bank		
AGH: In-Class - HWDSB*	100,000		Supporting grant		5,000
Children and youth participation	5,000		Cambridge Shelter Corporation		
Supporting grant	5,000		Supporting grant		5,000
Art Gallery of Ontario			Cambridge Vineyard Christian Fellowship		
Business for the Arts	460		Food and clothing		2,500
Supporting grant	2,500		Campfire Circle		
The Arthritis Society			In-hospital programming at McMaster Children's Hospital		3,000
Supporting grant	2,450		Supporting grant		6,000
ASHOKA Canada			Canada Company		
Supporting grant	55,000		Supporting grant		10,000
The Baby Depot					
Supporting grant	16,500				

Canadian Cancer Society, Ontario Division			Catholic Children's Aid Society of Hamilton		City of Hamilton		Culture for Kids in the Arts	
Supporting grant	1,755		Children in care*	5,800	Dental Bus/Smile Program/Denture Program	500,203	After-school arts program	15,200
Canadian Catholic Organization for Development and Peace			Elder in Residence	33,000	Shirley Elford Emerging Artist Commission Prize	600	All Arts Access Dundas*	12,500
Supporting grant	5,000		Youth Transition Success Program*	16,000	Youth in Construction	8,780	Resonance Choir*	7,350
Canadian CMV Foundation			Catholic Youth Organization		CIVIX		Culture of Peace Hamilton/United Nations Association in Canada, Hamilton Branch	
Supporting grant	1,000		Camp Marydale camperships	594	Supporting grant	30,000	Supporting grant	1,671
Canadian Cystic Fibrosis Foundation			Camperships	460	Coady International Institute-St. Francis Xavier University		Dave Andreychuk Foundation	
Supporting grant	2,450		Flag football playing fields*	5,080	Supporting grant	25,000	Mount Hamilton Minor Hockey	594
Canadian Federation of Music Teachers' Associations			Supporting grant	3,000	The Colin B. Glassco Charitable Foundation for Children		Dave Thomas Foundation for Adoption	
Major Vocal Competition	2,000		Cayuga Food Bank Inc.		Supporting grant	80,000	Supporting grant	5,000
Canadian Friends of Haifa University			Supporting grant	6,250	Comfort Bears Inc.		De dwa da dehs nye>s Aboriginal Health Centre	
Supporting grant	500		Central Presbyterian Church		Supporting grant	2,000	Mino Biimadziwin/Wakya'ta'shatse*	50,000
Canadian Institute for Advanced Research			Supporting grant	15,104	Community Care of West Niagara		October Moon Event*	20,000
Supporting grant	55,000		Centre for Diverse Learners		Supporting grant	23,000	Delta United Church	
Canadian International Council			Mastering Mathematics*	24,815	Community Crew		Supporting grant	7,000
Global Democracy Program	1,000		SOAR*	52,296	Food and nutrition	5,000	De Mazenod Door Outreach	
Canadian National Institute for the Blind			Chalice Canada		Community Food Centres Canada		Supporting grant	16,000
Lake Joseph	51,500		Supporting grant	5,000	Supporting grant	55,000	Disability Without Poverty/Planned Lifetime Advocacy Network	
Mobile Hub	10,000		Chamber Music Hamilton		Community Foundation Grey Bruce		Supporting grant	50,000
Supporting grant	3,000		Supporting grant	14,000	Supporting grant	12,736	Distress Centre Halton	
Canadian Opera Company			Child and Family Services of Grand Erie		Community Foundation of Nova Scotia		Supporting grant	50,000
Supporting grant	460		Supporting grant	20,000	Green Shield Community Impact Plan	5,000	Doctors Without Borders	
The Canadian Red Cross Society			Children's Aid Society of Hamilton		Community Foundations of Canada		Supporting grant	45,500
Supporting grant	667		Post-secondary bursaries/summer camperships	50,000	National conference attendance*	5,000	Dr. Bob Kemp Hospice Foundation	
The Canadian Stage Corporation			Summer camp	4,000	Supporting grant	44,932	Children's Hospice	2,140
Supporting grant	460		Supporting grant	1,000	Community Living Hamilton		Children's Hospice capital campaign	250,000
Cancer Assistance Program City of Hamilton & District			The Children's Garden Project Canada/Conserver Society of Hamilton & District, Inc.		Supporting grant	334	Supporting grant	44,416
Cancer Assist Podcast	1,000		Little Planters Workshops	20,000	Community Outreach Program Erie		Dundas Art and Craft Association	
Drive and Ride*	10,000		Protecting the Environment	5,000	Supporting grant	6,250	Carnegie Kids Art Appreciation Classes*	7,045
Drive and Ride/Drive to Deliver	10,000		Supporting grant	20,000	Community Resource & Employment Service Brantford Food Bank		Dundas Community Services	
Marketing and podcast	23,000		Christ Church		Supporting grant	55,000	Meals on Wheels	4,000
Supporting grant	13,500		Glanbrook Community Food Bank	5,000	Compass Community Health		Dundas Historical Society Museum	
Carmel of St. Joseph			Christian Horizons Canada		Gender Gear	5,500	Dundas Museum Community Engagement*	3,000
Supporting grant	1,954		Supporting grant	2,450	PATH*	130,000	Supporting grant	2,000
Carpenter Hospice			Christ's Church Cathedral		Pathways to Education	50,000	Dundas Turtle Watch/Conserver Society of Hamilton & District, Inc.	
Supporting grant	4,460		Supporting grant	2,000	Supporting grant	5,000	Protect Our Native Turtles*	3,674
Casey House Foundation			Church Out Serving		Conservation Halton		Dundas Valley Orchestra	
Supporting grant	5,000		Supporting grant	6,250	Supporting grant	4,184	Orchestral concerts*	7,100
Cathedral High School/Hamilton-Wentworth Catholic District School Board			Circle of Friends for Newcomers (Hamilton)		Covenant House Toronto		Dundas Valley School of Art	
Student uniforms	5,000		Digital Literacy Coaching Project	9,515	Supporting grant	752	Community Art Experience Program*	15,000
			City Kidz Ministry		Crystal Ridge Dream Center		Dundas Youth Chaplaincy	
			Supporting grant	38,000	Community kitchen	6,250	Evening programming and workshops	15,000
			Youth leadership development	10,000			Routes Youth Centre	6,000

Eagle's Nest Association of Waterdown		Food Banks Canada		Haldimand-Norfolk Literacy Council		Hamilton East Kiwanis Boys' and Girls' Club	
Supporting grant	4,000	Supporting grant	500	Supporting grant	6,250	Girls Sport*	8,000
Elizabeth Fry Society		Food4Kids Hamilton Halton Niagara		Haldimand-Norfolk R.E.A.C.H.		Grad Club*	97,350
Christmas celebration	4,855	Supporting grant	85,000	Supporting grant	6,250	PowerUp!*	20,000
Program support*	30,000	Foundation for Advancing Family Medicine		Halton Columbus Charities		Sanford Club	2,140
Sex trade alternatives/resources and services	13,618	C. Robert Kemp Grant Award	5,000	Ukraine relief	10,000	Supporting grant	2,000
Supporting grant	14,000	Friends of the Aviary		Hamilton & District Extend-a-Family		HAMILTON Festival Theatre Company	
Elliott Heights Baptist Church		Supporting grant	1,000	Teen Social Night	2,918	ALERT*	10,000
LARCH After-school Program*	54,761	Frontier College Learning Foundation		Hamilton All Star Jazz Band		Kids Club Camp	1,750
LARCH After-school Program	24,987	Free literacy program	10,000	Supporting grant	2,000	Hamilton Food Share	
Empowerment Squared		Future Majority/Salal Foundation		Hamilton Alliance for Tiny Shelters/Social Planning & Research Council of Hamilton		Food acquisition and distribution	3,000
Academic Mentoring Program*	110,000	Supporting grant	25,000	Art therapy	1,635	Priority food purchase for school-aged children*	7,500
School Readiness Academy	75,000	GBF Community Services		Supporting grant	10,000	Supporting grant	78,144
Youth programs	2,000	Grimsby Benevolent Fund	16,000	Hamilton Black Tigers/The John Howard Society		Hamilton Foundation for Student Success	
Engineers Without Borders (Canada)		Supporting grant	12,500	Soccer	11,926	ABACUS Teacher Small Grants*	12,300
Supporting grant	75,000	Georgian Bay Forever		Hamilton Children's Choir		School awards	5,200
Environment Hamilton/Conserver Society of Hamilton & District, Inc.		Supporting grant	2,500	Supporting grant	5,000	Student Support Fund	10,000
Pollinator Paradise Project/ supporting grant	2,000	Gillian's Place		Hamilton Community Benefits Network/Hamilton Centre for Civic Inclusion		Supporting grant	10,000
The Equality Effect		Supporting grant	17,500	Administrative costs*	83,000	Hamilton Health Sciences Foundation	
Supporting grant	80,000	GlobalMedic		Supporting grant	79,000	Medical equipment	2,200
Essential Aid and Family Services of Ontario Inc.		Maternal and child health in Turkey/Syria	16,600	Hamilton Community Legal Clinic		Supporting grant	31,500
Infant and toddler food bank*	10,000	Good Shepherd Centres Hamilton		Hamilton Roundtable for Poverty Reduction*	50,000	Vascular medicine	250,000
Infant and toddler food bank	15,000	Affordable housing	24,228	Hamilton Conservation Authority		W. Leonard and Phyllis Carpenter Memorial Endowment Fund	10,000
Supporting grant	6,000	Emergency food	8,000	Saltfleet Wetland Project	7,000	Hamilton Jewish Family Services	
Eva Rothwell Centre		Food and nutrition	2,000	Supporting grant	11,163	Dundas Seniors Counselling Project*	13,308
Food and breakfast program/medical clinic	50,000	Regina's Place*	13,450	Hamilton Conservation Foundation		Kosher protein packs*	5,000
Food pantry and programming	4,000	Shelters	9,500	Dundas Valley environmental education*	10,000	Hamilton Jewish Federation	
Imagination Library*	5,000	Supporting grant	87,130	Learning opportunities for disadvantaged youth	7,500	Supporting grant	9,200
Imagination Library	5,000	Grace Anglican Church		Supporting grant	5,184	Hamilton Literary Festival Association	
Primary Health Care Collaborative	10,000	Graceful Abilities Day Program	23,269	Hamilton Conservatory for the Arts Dance Theatre		gritLIT interactive programming	1,000
Stimulate the Brain*	15,000	Grandmother's Voice/Country Heritage Park		Children's art exploration	4,536	Hamilton Music Collective	
Supporting grant	10,839	The Healing Journey with Dennis		Hamilton District Society for Disabled Children		An Instrument for Every Child	7,494
We Move, Thrive, Grow*	8,000	Windego*	10,000	Supporting grant	698	Musical Futures production program*	10,000
Evergreen		Greater Hamilton Symphony Association		Hamilton Dream Center		Musical Futures summer camp	10,000
Supporting grant	55,000	Supporting grant	500	Food pantry	4,000	Hamilton Naturalists' Club	
Famille Marie-Jeunesse Sherbrooke		Green Venture/Conserver Society of Hamilton & District, Inc.		Supporting grant	10,000	Get Outside	9,900
Supporting grant	1,000	Mini forests in Dundas*	13,560	Hamilton East Kiwanis Boys' and Girls' Club		Grimsby Wetlands Restoration Project	5,000
Fit Active Beautiful (FAB) Foundation		Mini forests in Hamilton*	35,000	Supporting grant		Invasive species management	2,225
5K Challenge	7,500	Youth Stewardship and Professional Skills Program	4,000	Hamilton District Society for Disabled Children		Pollinator parkette/environmental education	5,000
Flamborough Food Bank		Greenbelt Foundation		Supporting grant		Supporting grant	18,740
Supporting grant	4,000	Natural asset management*	18,060	Hamilton East Kiwanis Boys' and Girls' Club			
Flamborough Information & Community Services		Grenfell Ministries					
Flamborough Youth Empowerment Program	15,000	Supporting grant	2,000				
Seniors	4,000	Women's Transitional Living Program	25,000				

Hamilton Philharmonic Orchestra (2000) Inc.		The Hospital for Sick Children		L'Arche Hamilton		McMaster University	
Accessible music for students and seniors	12,500	Mental health needs of burn patients	1,000	Inclusion Coffeehouse*	5,000	Art Gallery	6,000
Children and youth participation	5,000	Supporting grant	2,720	Supporting grant	1,000	Bruce Hamilton Award	1,000
Endowment Fund	11,000	Indspire		LEAP Pecaut Centre for Social Impact		Coffee and Play*	27,460
Hamilton Philharmonic Youth Orchestra	3,805	Supporting grant	50,000	Supporting grant	30,000	McMaster Children and Youth University*	75,000
Music appreciation in Dundas*	13,700	Industry/Hamilton Festival Theatre Company		Learning Enrichment Fund		Rainbow Fund	1,500
Music education for high priority schools	3,000	Arts building pre-feasibility study*	20,000	Supporting grant	200,000	McNally House Hospice	
Supporting grant	21,624	Industry Education Council of Hamilton		The Leprosy Mission Canada		Supporting grant	5,000
Supporting grant/HPYO/sponsorship of Mozart and Mendelssohn concert	27,000	Career Development Animation Program*	60,000	Supporting grant	5,000	Meals-on-Wheels Niagara Falls	
Hamilton Right to Life		Indwell Community Homes		Les Missions Redemptoristes		Supporting grant	4,000
Supporting grant	10,000	Supporting grant	10,000	French-speaking priest scholarship	5,000	Melrose United Church	
Hamilton Sustainable Victory Gardens Inc.		Interval House of Hamilton		Let's Talk Science		Supporting grant	7,391
Supporting grant	2,000	Christmas support	3,000	Supporting grant	30,000	Mishka Social Services	
Hamilton Theatre Inc.		Coaching Kids into Stars	19,096	Liberty for Youth		Sanad Program	25,000
Descendants: The Musical	1,000	Emergency food*	5,000	Bright Choices	10,000	Mission Services of Hamilton	
Supporting grant	5,000	Flamborough Women's Resource Centre	4,000	Prodigal Sonz	12,982	Shelters	9,500
Hamilton Urban Core Community Health Centre		Jared's Place	3,000	Lions Foundation of Canada		Supporting grant	11,962
Supporting grant	4,388	Mentor Action Program	3,456	Canine Vision	920	The 196*	100,000
Hamilton-Wentworth Catholic District School Board		Mom nutritional lunch program*	5,000	Supporting grant	1,500	Willow's Place	5,000
ABACUS Teacher Small Grants*	6,500	Mom recreation support*	8,644	Wish List	2,200	Missionaries of Charity	
Bike for Mike	110,000	New Start Adventure Centre*	7,000	Living Rock Ministries		Supporting grant	1,840
Equal Opportunities Fund	297	Shelters	9,500	Operation Christmas Blessing	5,000	Mohawk College	
Hamilton You Poets Artist Residency*	50,000	Supporting grant	68,817	Rock Resources	25,000	Bursary	1,000
LEAD*	110,000	Island Nature Trust		Supporting grant	10,644	Music Program	1,575
Precious Moments*	1,000	Repair a Patch	100,000	Loran Scholars Foundation		Mohawk College Foundation	
HAMSMaRT/The AIDS Network		The John Howard Society		Supporting grant	85,000	Indigenous Students' Skilled Trades and Apprenticeship Program	6,344
Administrative costs*	86,000	ACHIEVES*	100,000	Luminato		Monica Place	
Keeping Six Arts Program*	21,233	Youth Navigation Program*	60,937	Supporting grant	460	Supporting grant	5,000
Supporting grant	110,000	Joseph Brant Hospital Foundation		Lupus Ontario		Multiple Sclerosis Society of Canada	
Harlequin Singers of Hamilton		More than a Business Campaign	100,000	Anne Matheson Biobank*	25,000	KingSett Capital MS Fundraiser	50,000
Live concert series	1,500	Supporting grant	12,880	Lynwood Charlton Centre		Munar Learning Centre/YWCA Hamilton	
Healthy Youth Network		Journalists for Human Rights		A Garden of Music	3,000	Supporting grant	500
Flamborough Paint Challenge/What's Your Path/Portals	50,000	Supporting grant	55,000	Supporting grant	25,000	/Empowerment Squared	
Heart and Stroke Foundation of Ontario		Jump Math		Thrive Child and Youth Trauma Services	2,500	Basic needs*	5,000
Supporting grant	2,299	Supporting grant	55,000	Under the Willows*	7,900	Capacity building*	10,000
Heartland Forest Nature Experience		Juravinski Hospital & Cancer Centre Foundation/Hamilton Health Sciences Foundation		MacNab Street Presbyterian Church		Stepping Stones*	100,000
Supporting grant	3,000	Supporting grant	6,000	MacNab Legacy Project	75,000	Muscular Dystrophy Canada	
Hearts Together for Haiti		Juvenile Diabetes Research Foundation		Supporting grant	10,893	Equipment Program*	5,000
Supporting grant	7,500	Supporting grant	2,420	Mark Preece Family House		Equipment Program	5,000
Hillfield Strathallan College		Knowledge Network Corporation		Supporting grant	5,000	Muskoka Conservancy	
The Andrea Tkaczyk Memorial Scholarship	13,000	Supporting grant	250	Mathstronauts/McMaster University		Supporting grant	3,000
Ladybird Animal Sanctuary		Ladybird Animal Sanctuary		Improving Numeracy Skills*	25,000	National Catholic Broadcasting Council	
Supporting grant	1,174	Supporting grant	1,174	STEAM Engine*	129,800	Daily television mass	900
				McGill University		Native Women's Centre	
				Friends of McGill Hockey	460	Shelters	9,500
				Supporting grant	6,000		

Neighbour to Neighbour Centre (Hamilton)		Progressive Animal Welfare Services Inc.		Royal Botanical Gardens		Shriners Hospitals for Children	
Coldest Night	10,000	Essential medical fund for Hamilton*	5,000	Children and youth participation	5,000	Supporting grant	1,225
Healthy Bodies and Minds	15,000	Project SHARE of Niagara Falls		Summer Internship Hiring Program	26,843	Simon Fraser University	
Middle East Outreach	25,000	Supporting grant	10,000	Supporting grant	19,293	John Juliani Memorial Fund	920
Reading program	987	Rafiki Hamilton/Hamilton Centre for Civic Inclusion		Royal Canadian Humane Association		Sisters in Sync/Women's Multicultural Resource and Counselling Centre	
Supporting grant	28,000	Afroliteracy/art and wellness*	10,000	Supporting grant	3,901	Becoming-HER*	10,000
NET Ministries of Canada		Capacity building*	5,500	Royal Conservatory of Music		Smilezone Foundation	
Supporting grant	1,000	EDUC_ACTION*	41,245	Supporting grant	460	Installation for McMaster Children's Hospital	10,000
New Market Funds Society		Kusoma program	10,000	Rygiel Homes Housing Corporation		Society of our Lady of the Most Holy Trinity (Canada)	
Rental Housing Presentation Program	20,000	Rainbow Railroad		Supporting grant	2,200	Supporting grant	38,169
New Vision United Church		Supporting grant	8,000	Rygiel Supports for Community Living		Society of Saint Vincent de Paul - St. Mary's Conference	
Supporting grant	10,146	Raven Indigenous Impact Foundation		Supporting grant	4,294	Supporting grant	6,250
Niagara Dog Rescue		Supporting grant	25,000	Sacajawea Non-Profit Housing Inc.		Society of Saint Vincent de Paul - Toronto Central Council	
Supporting grant	3,000	Reach Out Centre for Kids		Supporting grant	50,000	Supporting grant	6,250
Niagara Foundation for Family and Children Services		Supporting grant	50,000	Salal Foundation		Society of Saint Vincent de Paul - Hamilton Particular Council	
Supporting grant	12,000	Re-create Outreach Art Studio/Shalem Mental Health Network		Canopy initiative	55,000	Supporting grant	5,000
Niwasas Kendaaswin Teg		Therapeutic arts for LGBTQ+ youth*	10,000	Salvation Army - Brantford		Solo Swims of Ontario	
Gizhaanaawaat*	25,000	Youth art	5,000	Supporting grant	42,000	Supporting grant	1,000
McQuesten Urban Farm	40,000	Red Beti Theatre/Hamilton Festival Theatre Company		The Salvation Army Community & Family Services - Niagara Region		Somali Community in Hamilton	
NYA:WEH - HWCDSB*	32,500	Supporting grant	6,500	Food bank	6,250	Capacity building*	10,000
NYA:WEH - HWDSB*	260,000	Red Roof Retreat		The Salvation Army Hamilton Booth Centre		Community development*	10,000
Supporting grant	97,500	Supporting grant	5,000	Shelters	9,500	Community soccer*	6,000
No. 9 Contemporary Art & the Environment		Redeemer University		Supporting grant	60,013	Senior Club	3,000
Supporting grant	25,000	Therese Comtois Dufresne Scholarship	3,000	Salvation Army Simcoe Community Church		Soroptimist International of Hamilton-Burlington	
Notre-Dame de Perpetual-Secours		Refuge: Hamilton Centre for Newcomer Health/Hamilton Centre for Civic Inclusion		Food bank	6,250	Supporting grant	1,000
Supporting grant	8,000	Supporting grant	4,388	Save a Family Plan		Southwestern Ontario Youth for Christ	
Nova Vita Women's Shelter		Roman Catholic Episcopal Corporation of the Diocese of Hamilton		Supporting grant	5,000	Supporting grant	6,250
Supporting grant	25,000	Haiti Fund	2,000	Scientists in School		Waterdown music program	4,000
Oakville Hospital Foundation		Roman Catholic Episcopal Corporation St. Ann's Parish		Access to STEM education for marginalized children	12,400	Spirit North	
Nephrology	250,000	Supporting grant	4,000	Scouts Canada		Supporting grant	751
Ontario Field Ornithologists		Rose City - Kids Ministry		Supporting grant	250	St. Christopher's Church	
Supporting grant	400	Supporting grant	5,000	Shakespeare Performing Arts		Supporting grant	1,000
Operation Smile Canada Foundation		Rotary Club of Hamilton AM		In-class experience	8,000	St. Jerome's University	
Supporting grant	3,500	Imagine in the Park Children's Arts Festival	3,000	Shalem Mental Health Foundation		Supporting grant	4,000
The Owl Foundation		Rotary Club of Hamilton Sunshine Fund		Post-pandemic response to heightened mental health needs	25,000	St. Joseph's Healthcare Foundation, Hamilton	
Supporting grant	770	Children's Christmas celebration	3,000	Shalem Mental Health Network		Detecting recurrent lung cancer*	30,000
Paroisse Saint-Philippe		Supporting grant	460	Supporting grant	4,000	Mental health services	12,114
Supporting grant	4,000	Wever Core Kids: Leaders in Action*	50,000	Sheridan College, Oakville Campus		Occupational therapy pilot	56,000
Philpott Memorial Church				Supporting grant	460	Ontario Breast Screening Program	870
Supporting grant	9,802			Shine Through the Rain Foundation		Supporting grant	71,000
Players' Guild of Hamilton Inc.				Rainy Day Grocery/Shelter Program*	5,000	Youth Empowerment Fund	8,000
Supporting grant	5,000			Shorefast Foundation		Youth Wellness Centre	25,000
Post-Traumatic Stress Disorder Association				Supporting grant	50,000		
Supporting grant	4,000						

St. Joseph's Home Care		Telling Tales		The Tyndale Foundation		West Lincoln Community Care	
Supporting grant	14,153	Dundas outreach*	4,000	Supporting grant	2,450	Food bank	5,000
St. Joseph's Villa		Livestreamed author visits	11,700	Unicef Canada		Why Not City Missions Brantford	
Replacement of ovens*	25,000	Storytellers in our Community*	2,500	Supporting grant	10,000	Supporting grant	7,500
St. Joseph's Villa Foundation		Supporting grant	30,000	United Way Halton & Hamilton		Why Not Youth Centre	8,000
Hospice	5,000	Telling Tales in the Great Outdoors*	5,000	Supporting grant	18,302	Windmill Microlending	
Margaret's Place Hospice	2,000	Tetra Society of North America		University of Guelph		Supporting grant	55,000
Supporting grant	40,000	Devices Breaking Barriers	6,445	Bursaries	5,000	Women's Place of South Niagara Inc.	
St. Leonard's Community Services Inc.		The Bentway Conservancy		Gordon S. Lang School of Business and Economics	10,000	Supporting grant	5,000
Supporting grant	5,000	Supporting grant	25,000	University of Manitoba		Woodland Cultural Centre	
St. Matthew's House		The Hamilton Burlington SPCA		The National Centre for Truth and Reconciliation*	10,000	Giving Tuesday	5,000
Adopt a Family/Senior	5,000	Supporting grant	191,642	University of Notre Dame		Supporting grant	25,000
HOPES*	8,900	The Hub/Philpott Memorial Church		Monogram Fund for Father Scott Giuliani	460	Woodview Mental Health and Autism Services	
HOPES2StayToo	3,000	Shelter Health Network Clinic*	25,000	University of St. Michael's College		Autism Awareness Day	500
New housing for seniors	25,000	The National Ballet of Canada		Supporting grant	6,000	Supporting grant	1,000
Supporting grant	51,993	Supporting grant	460	University of Toronto		Workers Arts & Heritage Centre	
St. Michael Catholic Elementary School/Hamilton-Wentworth Catholic District School Board		The Stop Community Food Centre		President's Club	1,000	School visits	2,000
Community Garden*	2,000	Supporting grant	55,000	University of Western Ontario		YMCA of Hamilton/Burlington/Brantford	
St. Patrick's Parish		Theatre Ancaster		Craig Sandre Sophs Support Endowment Fund	3,360	Beyond the Bell	20,000
Outreach program BBQ	297	Supporting grant	12,946	Urquhart Butterfly Garden/Hamilton Naturalists' Club		Camp Wanakita	2,000
Supporting grant	50,000	Theatre Aquarius		Anniversary Year*	10,460	Giving Tuesday	10,000
St. Paul's Presbyterian Church		Arts Days	5,000	Victorian Order of Nurses - Hamilton Branch		Helping Hands Camp	3,000
Porch repair	2,734	Arts education programming*	10,000	Supporting grant	1,130	Kids Getting Active Again*	7,500
St. Raphael's Parish Church		Children and youth participation	5,000	Village Theatre (Waterdown) Inc.		Peace Medal Breakfast	5,000
Supporting grant	2,420	Supporting grant	4,000	Supporting grant	5,000	Suspension Alternative Program	25,000
Start2Finish		Threshold School of Building		War Amputations of Canada		York University	
Hamilton R&R Club+*	6,400	Supporting grant	20,000	Supporting grant	3,420	Justine Giuliani Bursary	1,840
Hamilton R&R Club+	10,000	THRIVE		Welcome Inn Community Centre of Hamilton		Youth and Philanthropy Initiative Canada	
Steel Town Athletic Club/Hamilton East Kiwanis Boys' and Girls' Club		Counselling for child survivors of sexual abuse*	15,600	Christmas supports	2,750	Supporting grant	6,890
Junior NBA*	8,000	Thrive for Good		Food access*	5,000	YWCA Cambridge	
Strathcona CARES/Erskine Presbyterian Church		Life Gardens	1,840	Food bank	2,000	Youth programs	5,000
Community pantry	2,000	Tim Hortons Children's Foundation		Learning and Fun	12,982	YWCA Hamilton	
Student Open Circles		Supporting grant	5,000	Supporting grant	18,900	Builders' Circle Campaign	10,000
Community Volunteer Circles	12,000	Toronto Artscape Foundation		Wellwood Resource Centre of Hamilton		Food and nutrition for Transitional Living Program	50,000
Supporting grant	3,455	Supporting grant	55,000	Creating Connections	10,000	Holiday celebration	3,000
Swim, Drink, Fish Canada		Toronto Foundation for Student Success		Curveball	3,000	Holistic health	20,000
Supporting grant	453	Supporting grant	2,500	Mini-retreats*	6,000	Holistic health/housing services for vulnerable women	5,000
T.E.A.D. Equestrian Association for the Disabled		Toronto Metropolitan University		Supporting grant	6,578	Milli Gould Entrepreneurial Centre	95,000
Supporting grant	1,100	Democratic Engagement Exchange*	12,500	Wesley Urban Ministries		Project Community Harvest	2,500
Volunteer recognition and recruitment	2,500	Education Pathway Planning*	52,690	Refugee supports	752	Safer Use Drug Space*	190,000
Tamarack Institute for Community Engagement		Trees For Life		Supporting grant	17,210	Shelters	9,500
Supporting grant	25,000	Trees Please Hamilton*	15,000	Youth housing	17,600	Speqtrum	1,000
Tastebuds/Social Planning & Research Council of Hamilton		True Experience Supportive Housing and Community Work Program				YWeLEAP*	102,477
Supporting grant	15,400	Supporting grant	6,250				
		TVOntario					
		Supporting grant	752				

Community leadership projects

These projects include HCF's own community leadership activity, as well as projects where we act as an intermediary to assemble funding for multi-organizational community initiatives. The projects may span multiple years and are funded by new donations as well as by Board-directed funds. Current year funders are The Fairmount Foundation and the Higher Education Quality Council of Ontario.

Leadership project costs include research, community consultation, meeting costs, education and communication materials. Spending for 2022-23 is:

ABACUS: Advancing post-secondary access	128,563
Community Investing Project	27,516
Green Shield Canada	10,134
Hamilton Anchor Institution Leadership Table	63,770
Higher Education Quality Council of Ontario	46,441
Other leadership projects	90,494
TOTAL COMMUNITY LEADERSHIP PROJECTS	366,918
TOTAL GRANTS AND COMMUNITY LEADERSHIP	13,036,371





HCF has a history and commitment to affordable housing

Over the past eight years, HCF has been on a path to support the affordable housing ecosystem. It started in 2015 with a mortgage to Indwell, a local affordable housing provider, that helped finance the development of 47 units of supportive housing on a former used car lot on Main Street East. Since then, as part of our impact investment strategy to mobilize our capital for social and environmental benefit, the Foundation has invested almost \$19 million focused on this critical issue, with a 10-year, \$50 million affordable housing strategy in the works (see page 20).

There is no single solution to the current housing crisis, so HCF supports projects and funds across the housing continuum, contributing to solutions that address many pain points in our current system. This runs from supportive housing for tenants who may require additional services such as mental health and addiction care, psycho-social support or basic needs, to helping people move to home ownership, which helps them build equity and frees up affordable rental units. As shown in the table opposite, this has resulted in creating or preserving 550 units of affordable housing in Hamilton and another 302 across Canada.

Our work since 2015 has included:

- Helping local affordable housing providers to act quickly and acquire land in this heated real estate market. This enables properties to be held in the non-profit sector and protects opportunities to realize critical affordable housing projects.
- Granting to Hamilton is Home — an alliance of affordable housing providers, funding research through the University of Waterloo, and providing funding to the City of Hamilton to assist their efforts to develop the Hamilton Strategic Investment Roadmap for affordable housing in our community.
- Funding strategies designed to rebuild a healthy “non-market” housing sector (housing not affected by market influences such as speculation). These include supporting a national affordable housing development organization to add much-needed development capacity to the system and providing patient capital (long-term capital where we are willing to defer returns) to acquire existing private market rental stock, stabilize these units and transfer ownership to non-profit or co-operative ownership.
- Investing in affordable housing funds across Canada and paving the way for other community foundations to launch their own impact investing journeys.

As of our March 31, 2023 year end, HCF has \$12.7 million in investments across the affordable housing continuum. We have \$3.9 million in further commitments pending funding and \$6.2 million in investments that have been repaid to HCF in the last eight years and recycled back to the community.

Since we started this journey, we have invested a total of \$18.9 million and with our current commitments will have \$22.8 million focused on affordable housing. The table below provides a snapshot of HCF’s contribution, to date, of catalytic capital as part of the financing required.

Affordable housing snapshot	Total committed since inception	% of total	Units*
Affordable home ownership			
Hamilton	2,300,000		77
GTHA	1,235,231		30
	3,535,231	15%	107
Supportive housing			
Hamilton	9,884,782		442
In collaboration with other southern Ontario community foundations	2,645,000		154
	12,529,782	55%	596
Preservation of affordable rental			
Hamilton	996,529		31
National fund**	2,500,000		48
	3,496,529	15%	79
National fund to support affordable housing development capacity	801,559	4%	
National fund to support purpose-built affordable rental development through post-construction mid-term equity**	2,470,000	11%	70
Total	22,833,101	100%	852
Hamilton	13,181,311	58%	550
Other	9,651,790	42%	302
	22,833,101		852

*Units include one-to-four bedrooms depending on the project
 **Number of units for the funds reflect HCF’s proportional interest in the fund’s total units at March 31, 2023, and funds continue to be actively investing

We continue to develop our comprehensive affordable housing strategy with a goal of more than doubling our work to date to a target of \$50 million. There is much to be done in this urgent community and national issue and we continue to focus on bringing people, ideas, and resources to bear in our role as a community foundation.

Financial highlights

Donations to the Foundation are invested for the long term in public markets and in alternative investments. Investment income is then allocated annually to support granting, community leadership and operations. The summary and charts presented here provide both a financial snapshot and a history of recent activity.

Overview

The financial results for the Foundation for 2022-23 reflect the continued generosity of our donors with \$7.5 million in donations, over \$13 million expended on grants and community leadership, more than \$44 million in capital invested for impact, and five- and ten-year investment returns that continue to exceed our long-term investment policy targets.

(\$000s)	2023	2022	2021
Donations received	7,478	10,812	10,704
Grants and community leadership	13,036	13,626	12,892
Impact investment (included in investments below)	44,114	31,610	30,831
Loans outstanding to charities and not-for-profits	13,565	10,619	10,673
As a % of total investments	17.8%	12.8%	12.7%
Operating expenses	2,843	2,660	2,662
As a % of average assets	1.08%	1.03%	1.16%
Total assets	263,425	261,063	256,102
Investments at:			
Market	213,400	203,403	199,294
Cost	34,148	44,093	42,812
Total investments	247,548	247,496	242,106
Total investment returns:			
One year*	4.0%	5.2%	35.9%
Five years	8.2%	8.9%	10.1%
Ten years	9.0%	10.1%	9.7%
Total HCF funds balance	258,872	257,103	252,244
Funds held on behalf of others	2,372	2,289	2,201

*One-year returns combine those from impact investing and the public market. Five- and ten-year returns show public market only.

Federal government legislation has increased the “disbursement quota” (the minimum amount that charities are required to spend on granting and charitable activities) to 5.0 percent from 3.5 percent of invested assets, beginning with HCF’s coming fiscal year. This change represents a 43 percent increase in required expenditures. HCF has exceeded the new five percent requirement for

the last five years, with disbursement rates ranging from 5.4 to 6.2 percent. In total, over the five years ended March 31, 2022, HCF exceeded the disbursement quota by more than \$22.5 million. In addition, the Foundation has continued to mobilize its capital to contribute to positive social and environmental outcomes with 18 percent in impact investments locally, nationally and globally. HCF’s endowment spending policy will remain at four percent for 2023-24 which, when added to our flowthrough granting and charitable activities, will meet the disbursement quota.

Public markets experienced volatility throughout the year with significant monetary policy tightening by central banks to try to tame post-COVID inflation. This, along with geopolitical instability and a series of global banking issues in the last quarter of the financial year, resulted in a market benchmark return of -1.5 percent. HCF’s public portfolio was flat at 0.2 percent for the year ended March 31, 2023. HCF’s total returns including our impact investments were four percent for the year. As outlined in the investment section of this report, the Foundation moved to record certain impact investments at fair value where reliably measurable. Staff believe this provides more accurate and transparent information to our stakeholders.

In addition:

- As a long-term investor, HCF recognizes that public markets will experience volatility throughout investment cycles. Our reserves, which are at our policy maximum, enable us to continue to grant and maintain operating capacity during market turbulence.
- We are committed to creating a more transparent and equitable public market through our responsible investing strategies. Paying attention to the environmental, social and governance factors of the Foundation’s holdings is an important way to align our assets with our mission. This strategy has evolved from learning the landscape and audits that hold our managers accountable, to a more proactive approach characterized by shareholder engagement on issues that are important to our organization.
- HCF continues to pursue our impact investment strategy by strengthening our commitment to reallocate more assets from our public market portfolios into impact investments that a) align with our mission and provide deep impact, b) provide the required investment returns, and c) provide opportunities not correlated with public markets. HCF has been developing our affordable housing strategy while continuing to actively invest in affordable housing initiatives. We are also gathering and sharing research and collaborating with housing providers, the City of Hamilton, other levels of government and other funders. See page 50 for a summary of this work.

In keeping with our commitment to financial accountability and transparency, full audited financial statements are available at www.hamiltoncommunityfoundation.ca or by mail. If you have any questions regarding our financial highlights, please contact Yulena Wan at ywan@hamiltoncommunityfoundation.ca or by phone at 905.523.5600 x 228. You may also access the HCF T3010 tax return information online at

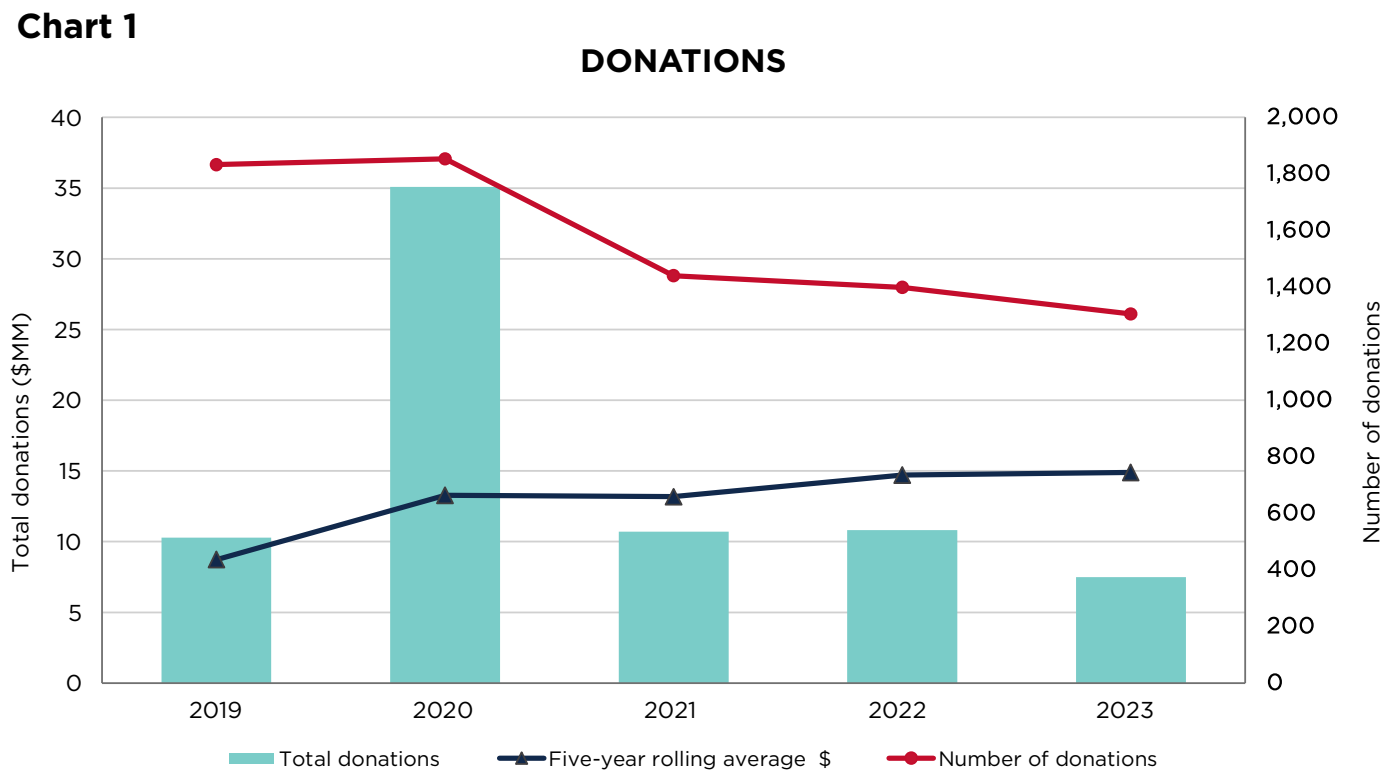
<https://apps.cra-arc.gc.ca/ebci/hacc/srch/pub/chrtydtls?selectedCharityBn=130527427RR0001&isSingleResult=false&dsrdPg=1&q.stts=0007>

Donations

Donations to the Foundation are from individuals, corporations, and other charities. Donors may contribute to named endowment or flowthrough funds, to the Board-directed Community Fund, or to HCF’s community leadership projects.

HCF received \$7.5 million in donations in 2022-23. Annual donations are influenced by the realization of donations in wills and significant one-time donations such as property and private equity that have been received in recent years. As illustrated in Chart 1, annual donations have ranged from \$7.5 to \$35.1 million over the last five years. The five-year rolling average of donations has increased 71 percent, from \$8.7 million to \$14.9 million, over the past five years.

The number of donations is 1,305, a small decrease from 1,399 last year. The number of donations fluctuates based on “in memoriam” donations and the number and nature of events organized by donors to raise money for their funds.



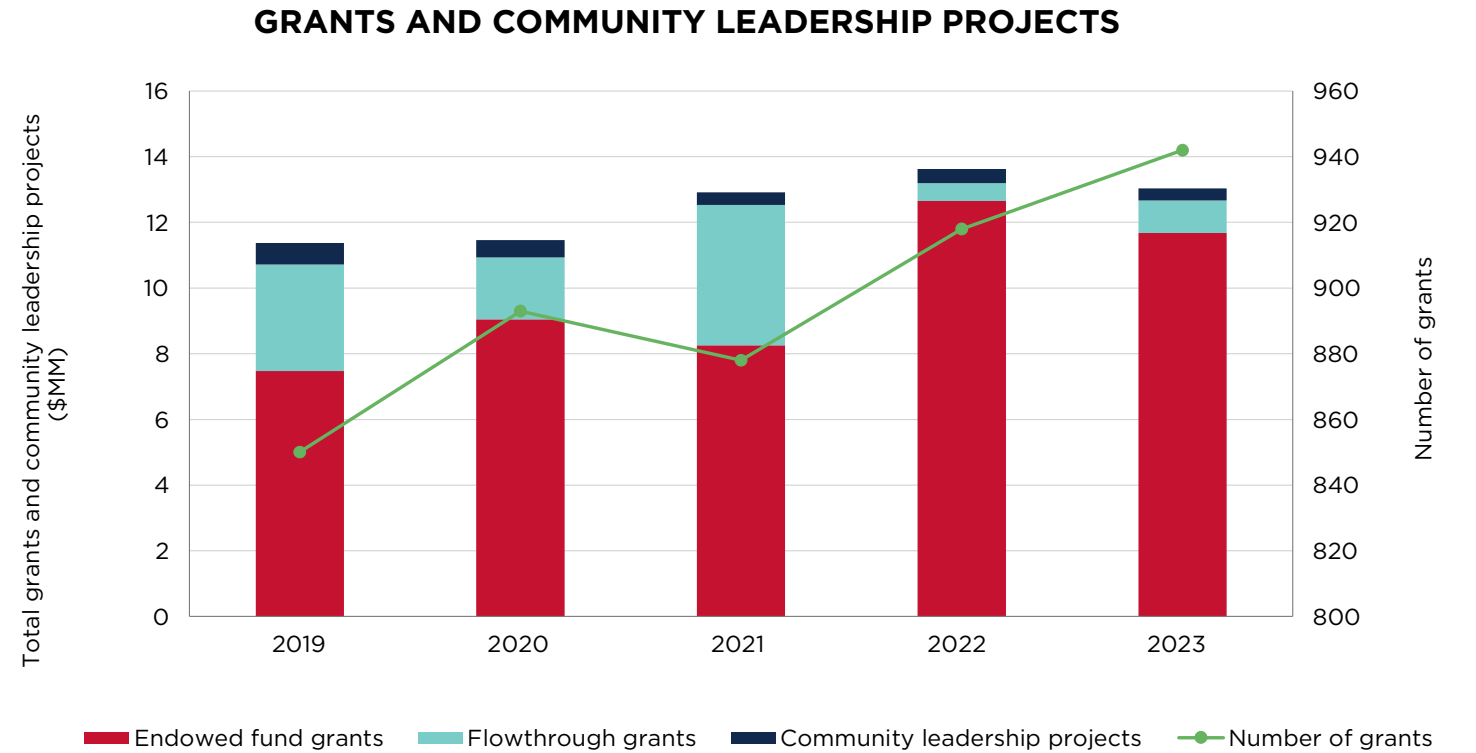
Grants and community leadership

Grants are made annually from both endowed and flowthrough funds. Flowthrough fund balances are granted in a shorter time and thus can materially influence the amount HCF grants annually.

As illustrated in Chart 2, grants and community leadership project spending over the past five years has ranged from \$11.4 million to last year’s historic high of \$13.6 million. Granting from flowthrough funds and expenditures on community leadership projects has ranged from seven to 37 percent of total granting

in any given year, largely depending on the timing and nature of flowthrough and project activity. Flowthrough granting in recent years has largely consisted of federal government funding related to social finance investment readiness and COVID-19 support programs. This year’s 942 grants represent a record high and is five percent higher than the five-year average.

Chart 2



Investments

Investments traded in active markets are reported at fair market value. Effective April 1, 2022, the Foundation changed its accounting policy for certain private equity, real estate and infrastructure investments (collectively “alternative investments”) from cost to fair value. When HCF first invested in these types of alternative investments, they represented a small proportion of the entire investment portfolio and accordingly management made an irrevocable election to record these types of investments at cost as the information to record them at fair value was not readily available.

However, over time the alternative investments have become an integral part of the Foundation’s investment strategy and thus have increased as a proportion of the total investment portfolio. Therefore, management has determined that maintaining certain alternative investments at cost does not provide relevant information to the Foundation’s stakeholders. As such, management has changed their previously irrevocable election and elected to measure certain alternative investments at fair value. This change in accounting policy has been applied prospectively with no restatement of prior year’s figures.

Those investments where fair value is not reliably measurable continue to be recorded at cost, less any impairment.

HCF invests according to policy guidelines established by the Board of Directors. Two committees of the Board oversee investments to ensure compliance with the policy:

- The Finance & Investment Committee oversees public market portfolios which are managed by two professional investment firms. This committee reviews the investment managers' reports quarterly to assess each manager's performance, and formally evaluates their performance semi-annually.
- The Impact Investment Committee oversees impact investments with due diligence and other support from professional consultants.

HCF is endowment based, thus its policy focuses on long-term investing. It is supported by a reserve account that is currently at its policy maximum.

The investment policy sets out a total portfolio target asset mix, as well as a range around these targets. The public market investment managers have mandates within this targeted asset mix and use their discretion to invest the portfolios within these ranges. Chart 3 reflects the targeted and year-end asset mix. Note that \$23.4 million of private equity relates to a fund established by a donor and is neither part of the asset mix nor of the consolidated portfolio results.

Chart 3

	Asset mix	
	Targeted	Year end
Total	100%	100%
Fixed income	10 – 40%	13%
Public equity	30 – 85%	73%
Alternatives	0 – 20%	14%

The next table reflects the public market and impact investment returns including and excluding the one-time adjustment to fair value on alternative investments for the year. This \$8.0 million unrealized gain included \$1.6 million related to infrastructure, \$1.8 million to real estate and \$4.6 million related to private equity impact investments. These unrealized gains reflect the increase in the value of these investments that have occurred over the last 10 years.

Annual investment returns	Public markets	Impact investments	Total portfolio
Returns before fair value adjustment	0.2%	1.4%	0.3%
Returns including fair value adjustment	1.3%	13.6%	4.0%
Benchmark	-1.5%	6.7%	-0.1%

Impact investments include loans, community bonds, private debt, real estate investments and private equity. As noted, those investments where fair value is not reliably measurable are recorded at cost, less any impairment. Currently, \$10.7 million or 24 percent of the \$44 million impact portfolio is carried at cost until investments are realized (and cash is returned). As a result, the total annual impact return will continue to lag behind the long-term impact return until realized; however, the current adjustment to fair market value will begin to more realistically reflect the impact portfolio results. We continue to monitor the performance of our impact investments closely and are encouraged by both their positive social and environmental impact as well as their financial returns.

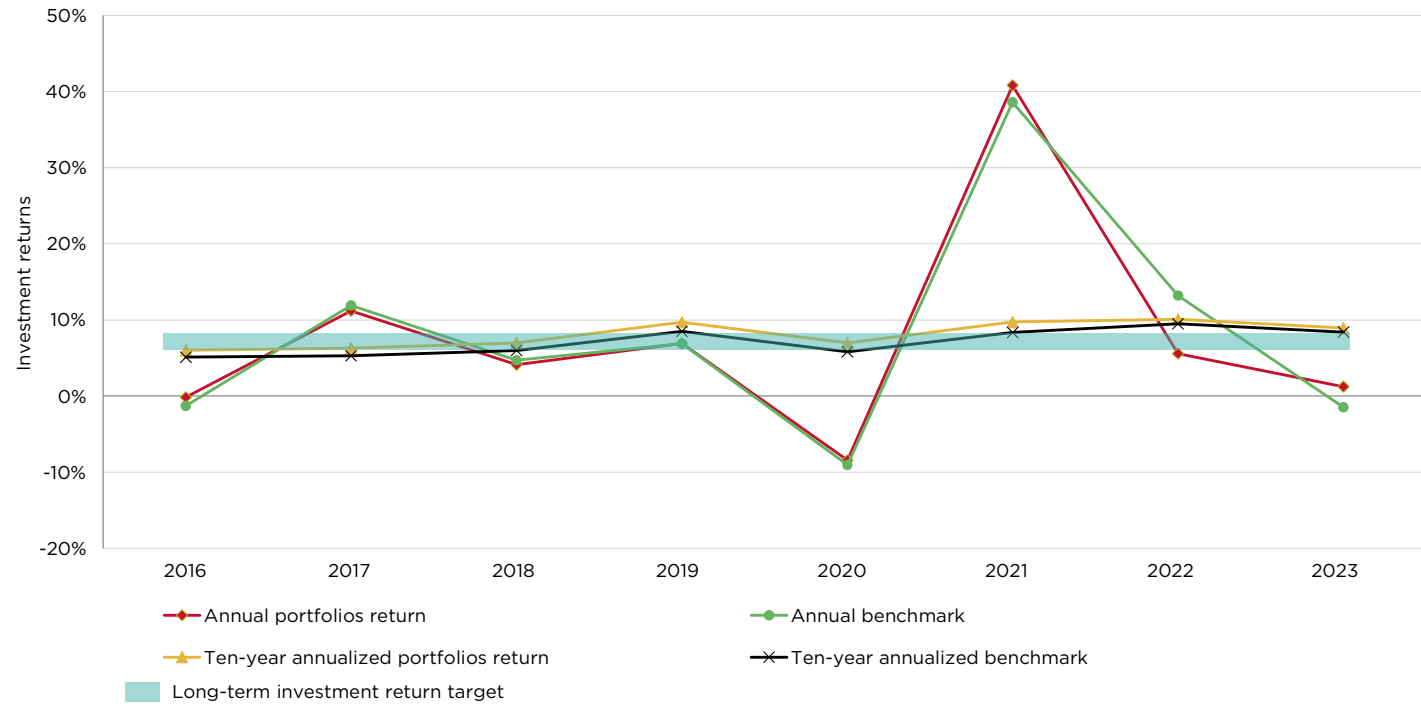
Public markets

Two long-term portfolios are invested in the public markets with Jarislowsky Fraser and Connor, Clark & Lunn. Chart 4 compares those portfolios against benchmarks as follows:

- Returns for each year against the annual investment policy benchmark for that year.
- 10-year annualized return against the 10-year annualized investment policy benchmark.
- Both return rates against the targeted investment policy long-term return range.

Benchmarks reflect the performance of each market index based on HCF's specific target asset mix. Comparing actual results to the benchmark measures the value added by investment managers against the average market performance. HCF's investment policy target is a long-term investment return in the 6.5 to 7.5 percent range.

Chart 4 PUBLIC MARKET INVESTMENT RETURNS



The public markets experienced a negative and very volatile year ending at a -1.5 percent benchmark with HCF’s portfolios posting a 0.2 percent increase. Overall, the impact of inflation and the central bank’s response in raising interest rates created significant negative returns for the first two quarters of HCF’s financial year. The third quarter ending December 31, 2022 saw all markets delivering positive returns as inflation appeared to be easing. Despite a tumultuous final quarter, where concern about the continued high levels of inflation and banking issues heightened volatility, all markets experienced positive returns. This helped to offset some of the significant negative returns for the first half of the year.

As long-term investors, HCF’s investment and spending policies recognize that volatility is a reality of public market investing. Our spending policy determines the amount available to grant in any given year, and enables HCF to grant at a consistent level, with excess income in higher-return years used to support income shortfalls in lower-return years. As noted in the overview, HCF’s spending policy for granting from endowed funds is set at four percent for 2023-24.

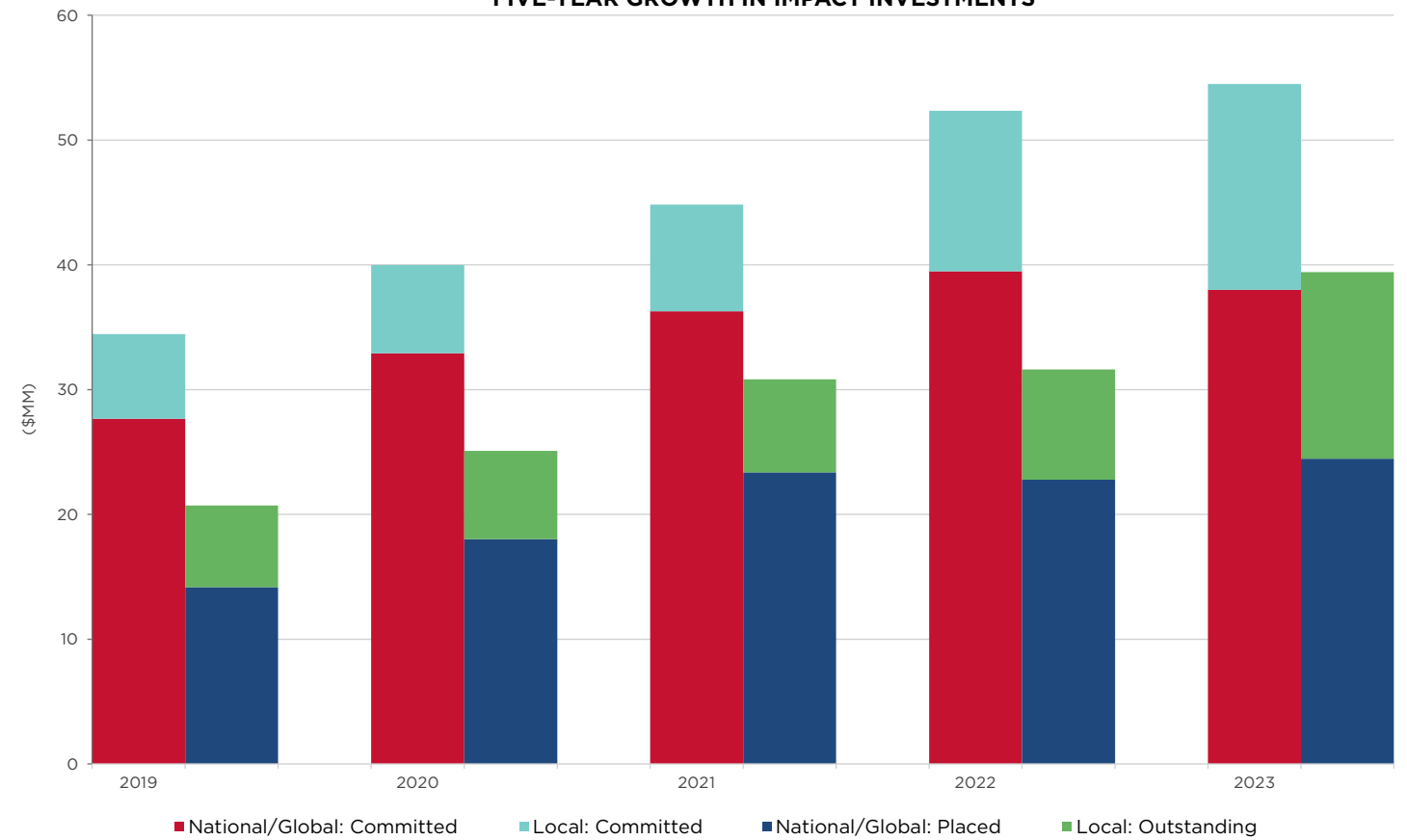
The 8.9 percent 10-year annualized return continues to be higher than the targeted investment policy range and is 0.5 percent higher than the 8.4 percent benchmark.

Impact investments

Impact investments enable donations to endowed funds to drive positive change beyond granting, because they represent investments of capital that deliver financial returns coupled with positive social and/or environmental outcomes. These investments also provide a pool uncorrelated to public market volatility.

Approximately 18 percent of our long-term assets are in impact investments. Chart 5 illustrates HCF’s impact investing progress over the past five years with \$39.4 million currently placed and another \$15 million committed. This brings HCF’s total commitment to \$54.5 million, up from \$52 million last year. Impact investments cover areas including affordable housing, arts, environment and sustainable development, and support our response to the Truth and Reconciliation Calls to Action.

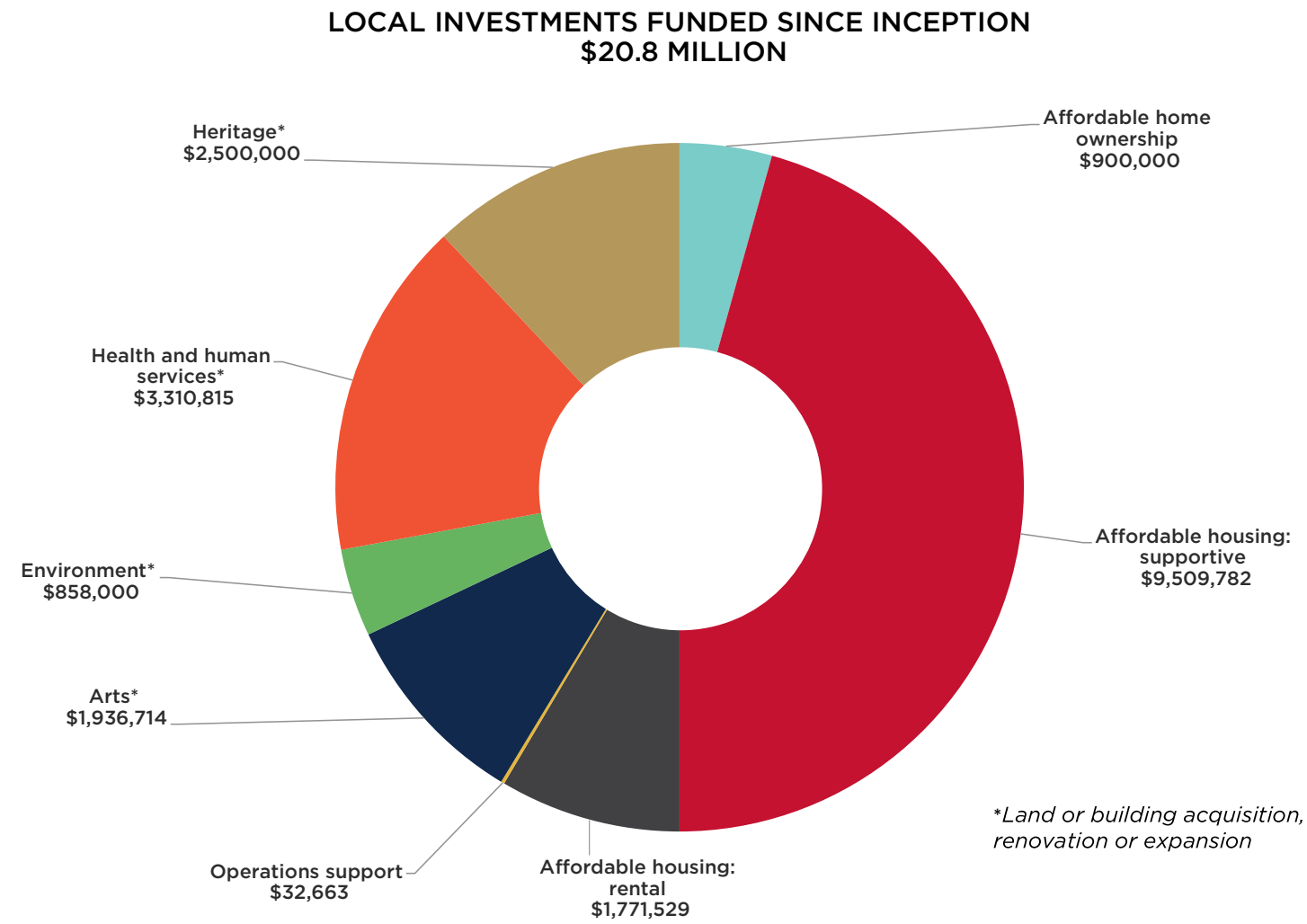
Chart 5 FIVE-YEAR GROWTH IN IMPACT INVESTMENTS



Locally

Local investments since inception total \$20.8 million with \$14.9 million outstanding at year end and an additional \$1.6 million committed. Chart 6 shows the impact areas our investments have supported. Since inception in 2012, \$5.9 million in investments have been repaid and recycled as new investments in our community, and have also supported granting. Affordable housing continues to be a primary focus of our local investing with 59 percent of our investments since inception supporting housing providers to build and preserve affordable home ownership opportunities, affordable rental housing and supportive housing options.

Chart 6

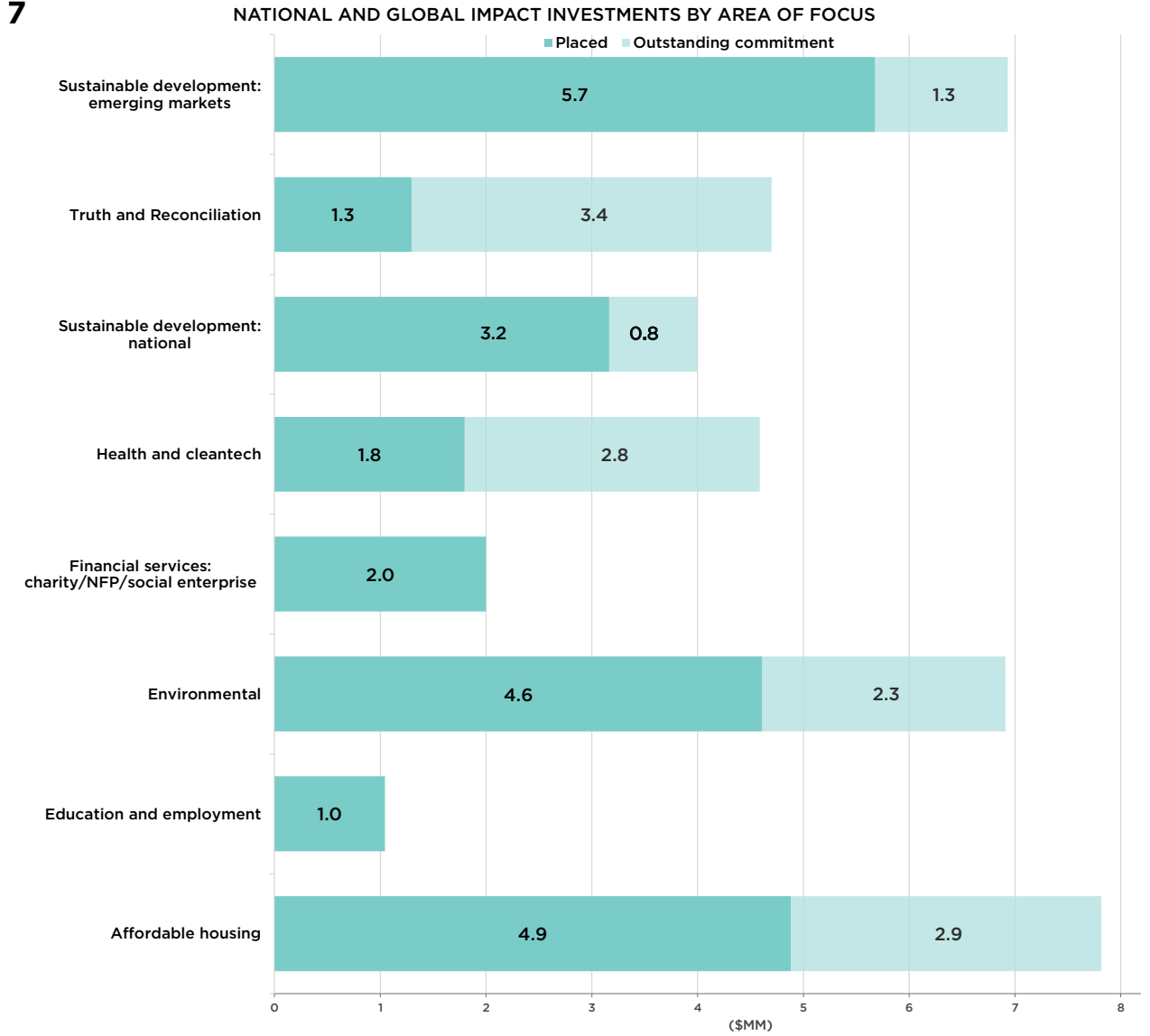


Nationally/Globally

These investments include private equity, private debt and real estate.

Chart 7 identifies the investment areas, with \$24.5 million placed and a total commitment of \$38.0 million across 27 investments.

Chart 7



Total investment returns

	2023	2022
Investment returns include:		
Interest and dividends	\$ 6,176,342	\$ 9,107,630
Realized gains on sale of investments	2,275,193	12,532,624
Unrealized gains (losses)	2,953,420	(10,071,728)
	<u>11,404,955</u>	<u>11,568,526</u>
Deduct:		
Investment fees	(1,150,840)	(1,147,044)
Investment income allocated to funds held on behalf of third party	(83,409)	(88,213)
	<u>\$ 10,170,706</u>	<u>\$ 10,333,269</u>

Operations

Operating expenses for the fiscal year ended March 31, 2023 total \$2.8 million, up 6.9 percent reflecting a return to a pre-COVID level of operations and inflation pressures. Staffing costs related to the Foundation's 23 employees represent 69 percent of HCF's operating costs.

In addition to breaking out cost by type, operating costs are allocated to each of the Foundation's operating areas: grants administration, community and philanthropic leadership, community relations and knowledge sharing, philanthropic services, and administration and governance. Community and philanthropic leadership includes convening around the city's critical issues, and fostering the growth of philanthropy and impact investing by sharing staff time and knowledge to support other charities. Charts 8 and 9 illustrate these costs by operating area and by expense type.

Chart 8

COST BY OPERATING AREA

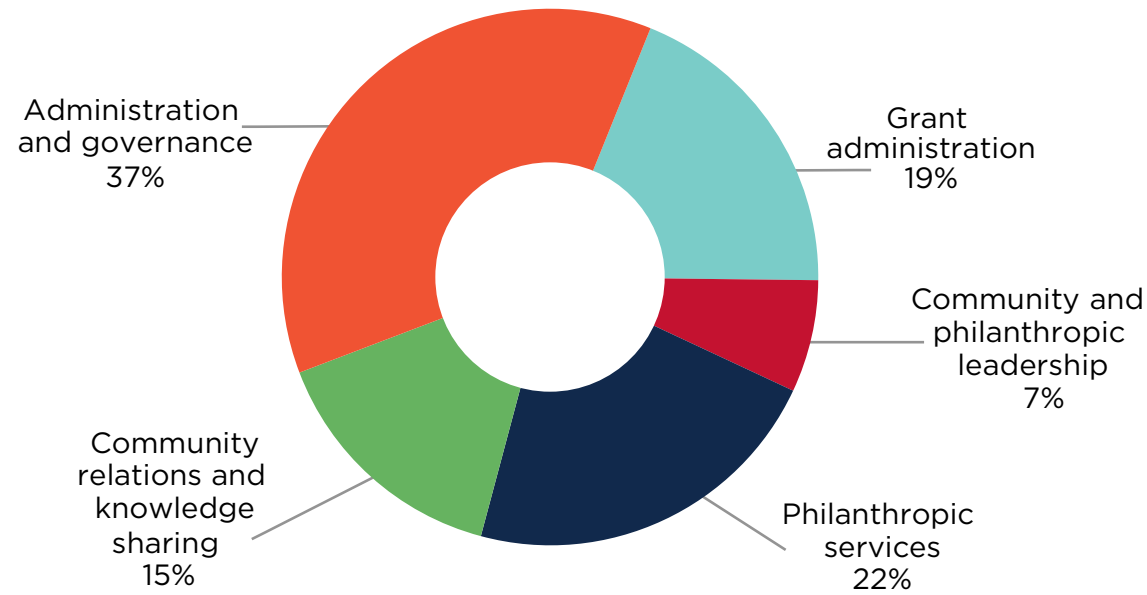
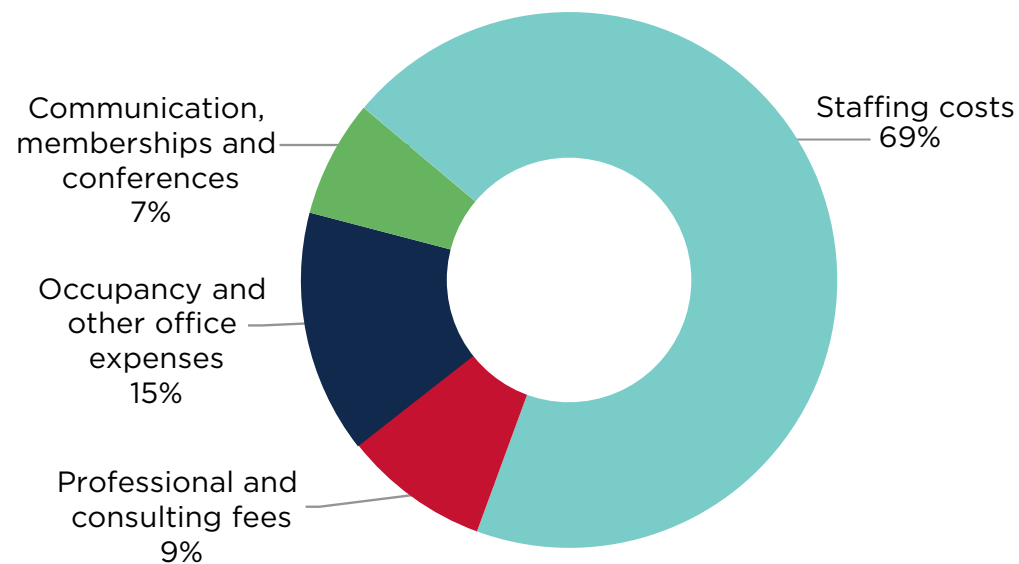


Chart 9

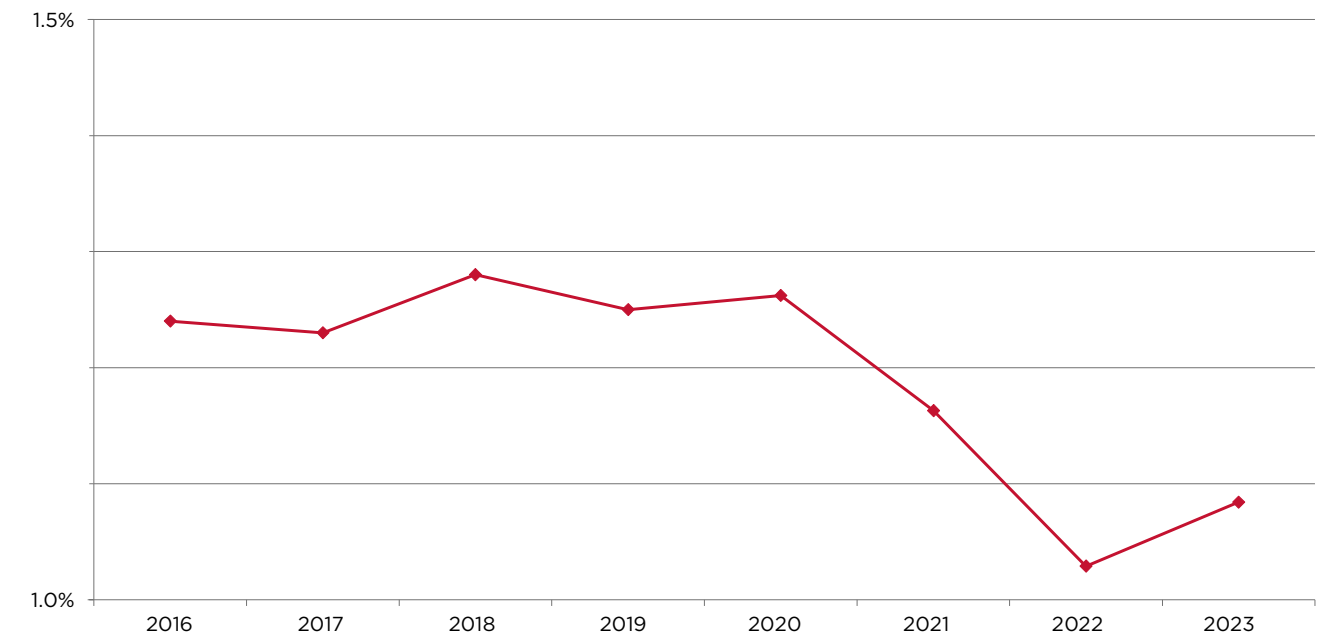
COST BY EXPENSE TYPE



The Foundation's annual donor development expenses are not necessarily attributable to the donations received in that year. The nature of donations to the Foundation can result in costs preceding the receipt of the donation by several years (for example, donations through wills). As a result, consistent with the community foundation sector, operating costs are evaluated by a ratio of total operating expenses to average total assets. Ratios fall within a range depending on the size and stage of the community foundation's development.

Chart 10

OPERATING EXPENSES AS A PERCENT OF AVERAGE ASSETS



The ratio of 1.08 percent, as illustrated in Chart 10, represents a significant drop from the pre-pandemic level in 2020 of 1.26 percent. The drop in 2021 resulted from the impact of large investment returns that increased the Foundation's average assets, combined with cost savings that resulted from the pandemic's impact. We anticipate this ratio will return to the ranges seen in prior years which management assesses to be within an acceptable range for a foundation of HCF's size, stage and level of community leadership, compared against benchmarks established in the community foundation sector. We continually monitor both the actual results and the benchmarks.

Total assets

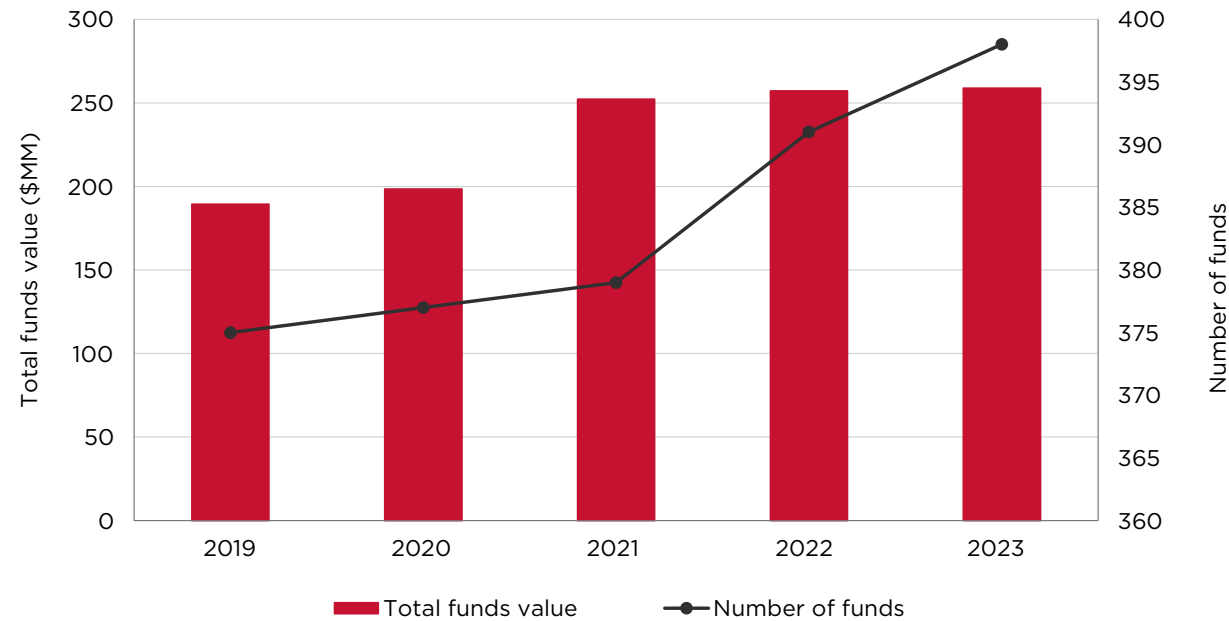
Hamilton Community Foundation’s total assets of \$263.4 million at March 31, 2023 include balances of HCF funds and \$2.4 million in funds held on behalf of others.

HCF fund balances

Hamilton Community Foundation’s fund balances, illustrated in Chart 11, represent accumulated donations plus the net investment earnings on these donations, minus granting and operating costs. Funds include both endowed and flowthrough funds. Endowed funds are held permanently and grant from investment earnings. Flowthrough funds are fully distributed as grants over a pre-determined term.

Chart 11

FUNDS



The fund balances have grown 37 percent to \$258.9 million as of March 31, 2023, from \$189.3 million in 2019. The \$53.9 million increase in fund balances at the 2021 year end resulted largely from the 35.9 percent annual investment return. The number of funds has grown five percent to 398 from 375 in 2019.

BOARD ADVISORY COMMITTEES 2022-23

Hamilton Community Foundation’s work is supported by both standing committees of the Board of Directors and board advisory committees. Membership of the board advisory committees includes both board members and a wide range of community volunteers whose expertise we rely on and appreciate. Standing committees of the board include: Governance & Board Effectiveness, Finance & Investment, and the Impact Investment Committee.

Audit Committee

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 Cameron J. Beatty, CPA, CA
 Fred Burke, CPA, CA
 Kristine Beaupré, CPA, CA, FEA, CFP
 Steve Borsellino, CPA, CMA, CIRP, LIT

Chaney-Ensign Bursary Fund

Shylo Elmayan, *Chair*
 Dr. Maroussia Ahmed
 Assad Hoosein
 Dan Pavic*

Community Health, Education and Research Fund

Dr. Haider Saeed, MD, MSc, CCFP, FCFP, *Chair*
 Marion Emo
 Dr. Leila Ryan

Edith H. Turner Foundation Fund

Renate Davidson, *Chair*
 Dorothy Bartalos*
 Karen Burson
 Irene Heffernan
 Cheryl Jensen

Finance & Investment Committee

Cheryl Jensen, *Chair*
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 Kristine Beaupré, CPA, CA, FEA, CFP, *Vice-Chair*
 Tracey Carr
 Dr. Justin Cooper
 Sandra Edrupt
 Scott Maki, CPA, CA
 Dr. Amy Montour
 Sarah Murphy, B Eng, CIM
 Gwyn Williams

Hamilton Spectator Summer Camp Fund

Diana Frate

Impact Investment Committee

Brooke Eady, CHRL, *Chair*
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 Shylo Elmayan
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 Elizabeth Gray
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McCallum, McBride Fund Advisory Committee

John McCallum, *Chair**
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 Linda Hughes
 Debbie-Ann Rashford

Ontario Endowment for Children & Youth in Recreation

Assad Hoosein, *Chair*
 Elizabeth Duval
 Brooke Eady, CHRL
 Rikki Frith
 Linda Godin*
 Melissa Ricci

*Retired from committee during year

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Investment Advisor/Portfolio Manager, CIBC Wood Gundy Board Chair

Cheryl Jensen
President, Algonquin College (retired)
Vice-Chair

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Partner, Durward Jones Barkwell & Company LLP

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CFO, The Pioneer Group Inc.

Tracey Carr, RN, BScN, MBA
Executive Director, McMaster Department of Family Medicine

Laura Cattari
Senior Policy Analyst, Hamilton Roundtable for Poverty Reduction

Charles Criminisi
Mediator/Arbitrator/Adjudicator (retired lawyer)

Brooke Eady, CHRL
President & Managing Director, Broadcast Services International

Sandra Edrupt
General Manager, Strategy & Business Planning, ArcelorMittal Dofasco (retired)
Treasurer

Shylo Elmayan
Director of Indigenous Student Services, McMaster University

Elizabeth Gray, MSW, RSW
Indigenous Counsellor, Mohawk College

Assad Hoosein
Senior Manager, Public Service

Dr. Amy Montour, BScN, MSc, MD, CCFP
*Adjunct Professor, McMaster University
Hospitalist & Palliative Care Physician, Brantford General Hospital*

Pranav Pandya, B.Com, CPA, CA

Dr. Haider Saeed, MD, MSc, CCFP, FCFP
Family Physician

Terry Cooke
*President & CEO
Secretary of the Board*

Staff

Staff as at March 31, 2023

Terry Cooke
President & CEO

Annette Aquin, CPA, CA
Executive Vice-President, Finance & Operations

Andrea Buttars
Vice-President, Philanthropic Services

Sharon Charters
Manager, Grants

Grace Diffey, APR, FCPRS
Vice-President, Community Relations

Joy Disu
Accounting and Operations Co-ordinator

Sarah Glen*
Director, Grants & Community Initiatives
**on secondment with HWDSB*

Mary Anne Grant
*Corporate Secretary/
Executive Assistant to the President & CEO*

Tami Henderson
Administrative Assistant, Grants

Yasmeen Ikramullah
Impact and Evaluation Specialist

CA Klassen
Education Project Manager

Shylah MacIntyre*
Senior Philanthropic Services Officer
**on maternity leave*

Lisette Nunez Gomez
Philanthropic Services Officer

Michael Parente
Communications Specialist

Erin Parsons
Scholarships & Bursaries Co-ordinator

Amy Poole
Administrative Assistant, Philanthropic Services

Tracy Varcoe
*Administrative Assistant/
Webmaster, Community Relations*

Rudi Wallace
Vice-President, Grants & Community Initiatives

Sara Wallner
Administrative Assistant, Grants & Philanthropic Services

Yulena Wan, CPA, CA
Director, Finance & Operations

Derek Watts, CPA
Accountant

Elizabeth Webb
Grants Co-ordinator

Yvonne Yeoh
Executive Assistant, Finance & Operations

Annual report 2022-23

Auditors
BDO Canada LLP

Bankers & Custodian
Bank of Montreal and
BMO Private Banking

Solicitors
Gowling WLG

Agro Zaffiro LLP

Investment Managers
Connor, Clark and Lunn Private
Capital Ltd.

Jarislowsky Fraser Ltd.

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Charitable number: 13052 7427 RR0001

Our Vision

A vibrant, diverse and inclusive Hamilton

Our Mission

To drive positive change by connecting diverse people, ideas and resources